

February 28, 1963

Passed on File.

Public Utilities 3/11

House File 534

By DENMAN and REPERT.

Passed House, Date.....

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act relating to the taxation of real property and improvements thereon owned by telephone and telegraph companies.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section four hundred thirty-three point four
- 2 (433.4), Code 1962, is amended by inserting immediately following
- 3 the word "whatsoever," in line twenty-one (21), the words "other
- 4 than that subject to assessment and taxation under section four
- 5 hundred thirty-three point eleven (433.11),".
- 1 Sec. 2. Section four hundred thirty-three point eleven
- 2 (433.11), Code 1962, is hereby repealed and the following enacted
- 3 in lieu thereof:
- 4 "Personal property belonging to any telegraph company or
- 5 telephone company not used exclusively in its telephone or
- 6 telegraph business and all land, lots, and other real estate and
- 7 improvements thereon belonging to any telegraph or telephone
- 8 company shall be subject to assessment and taxation on the same
- 9 basis, at the same rates, by the same officers, and for the
- 10 same purposes as other private property in the several counties
- 11 where situated."

EXPLANATION OF HOUSE FILE 534

The purpose of this bill is to provide for the taxation of real estate of telephone and telegraph companies at the place where located and by the local governmental subdivisions that provide such property with police and fire protection, water, sewer and other municipal services, park and recreational facilities for the employees who work at such installations, streets to enable them to reach their facilities, and schools for the education of the children of the employees and executives who work at such facilities.