

February 28, 1963.

House File 450

Passed on File. *Judiciary 3/11* By REPPERT, DENMAN and MURRAY.

Passed House, Date..... Passed Senate, Date.....

Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act relating to the licensing and bonding of persons, corporations, partnerships, copartnerships and agencies engaged in the collection of claims owed or due or asserted to be owed or due to another and prescribing penalties for the violation thereof.

Be It Enacted by the General Assembly of the State of Iowa:

HOUSE FILE 450

- 1 Amend House File 450, Section 4, line six (6), by striking
- 2 all after the word "corporation" and all of lines seven (7)
- 3 through ten (10), and inserting in lieu thereof the following:
- 4 " , it must be an Iowa corporation or must have a permit to do
- 5 business in the state of Iowa and must have two or more
- 6 employees who are bona fide residents of the state of Iowa."

Filed
April 4, 1963.

REPPERT of Polk.

This is a Companion Bill; for complete text see Senate File 360.

EXPLANATION OF HOUSE FILE 450

This bill provides for persons, corporations, partnerships and agencies engaged in the collection of accounts to be licensed and bonded. It provides the qualification for licensing and the penalties for the violations.