

February 28, 1963.

Passed on File.

*Judiciary 2 3/11 Pass 3/19*

House File 443

By KNOWLES.

Passed House, Date 3-21-63

Passed Senate, Date 3-25-63

Vote: Ayes 95 Nays 0

Vote: Ayes 48 Nays 0

Approved 3-29-63

*Passed on file 2/21  
Judiciary 2 3/25  
Pass 3/25*

## A BILL FOR

An Act to legalize and validate the proceedings of the City Council of the City of Davenport, in Scott County, Iowa, authorizing and providing for the issuance, sale and delivery of motor vehicle parking facilities revenue bonds of said City to defray the cost of acquiring additional off-street motor vehicle parking facilities in and for said City and the provisions made for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to the enforceable obligations of said City.

WHEREAS, it appears from the records of the City Council of the City of Davenport, in Scott County, Iowa, that pursuant to notice published in a newspaper printed and published in the City of Davenport, Iowa, and having a general circulation in said City, the City Council thereof has by ordinance authorized and provided for the issuance, sale and delivery of motor vehicle parking facilities revenue bonds of said City in the amount of one million six hundred thousand dollars (\$1,600,000) to defray the cost of constructing two ramp style parking structures for the off-street parking of motor vehicles in and for said City, and by said ordinance provided for payment of the principal of and interest on said bonds from the net revenues of the system of public motor vehicle parking facilities of said City; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and the provisions made for the payment of said bonds and the interest thereon and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; now, therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 Section 1. That all proceedings heretofore taken by the City
- 2 Council of the City of Davenport, in Scott County, Iowa, authorizing
- 3 and providing for the issuance, sale and delivery of motor vehicle
- 4 parking facilities revenue bonds of said City of Davenport, Iowa
- 5 in the amount of one million six hundred thousand dollars (\$1,600,000)
- 6 and providing for the payment of the principal of and interest on
- 7 said bonds from the net revenues derived from the operation

8 of the system of public motor vehicle parking facilities of said  
9 city are hereby legalized, validated and confirmed and said motor  
10 vehicle parking facilities revenue bonds issued, sold and delivered  
11 pursuant to and in accordance with said proceeding are hereby  
12 declared to be legal and to constitute valid and binding obligations  
13 of said city payable solely and only from such net revenues, but  
14 said bonds shall not be a corporate indebtedness of said City, nor  
15 shall said City be authorized to levy ad valorem taxes to pay  
16 either principal thereof or interest thereon.

1 Sec. 2. This Act being of immediate importance shall be in full  
2 force and effect from and after its passage and publication in The  
3 Daily Times, a newspaper published at Davenport, Iowa, and the  
4 Bettendorf News, a newspaper published at Bettendorf, Iowa, without  
5 expense to the State.

**EXPLANATION OF HOUSE FILE 443**

This is an act to legalize the proceedings of the Davenport city council relative to the construction of a parking ramp.