

February 28, 1963.
Place on Calendar.

House File 420
By COMMITTEE ON COUNTY
AND TOWNSHIP AFFAIRS.

Passed House, Date 4-7-63

Passed Senate, Date 4-17-63

Vote: Ayes 92 Nays 2

Vote: Ayes 39 Nays 0

Approved 4-23-63

*Passed on file 4/2
Tax revision 4/2
Pass 4/10*

A BILL FOR

An Act to permit an increase in the maximum levy for ordinary revenue allowed upon the assessed valuation of the taxable property in the county.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Subsection two (2) of section four hundred forty-
- 2 four point nine (444.9), Code 1962, is amended by striking the
- 3 word "three" in lines two (2) and five (5) and inserting in
- 4 lieu thereof the word "four" in each instance.
- 5 Further amend said subsection two (2) by striking the word
- 6 "two" in lines eight (8) and twelve (12) and inserting in lieu
- 7 thereof the word "three" in each instance.

EXPLANATION OF HOUSE FILE 420

The 2 percent clause in chapter 54 of the 59th General Assembly expires. The 1962 tax budgets payable in 1963 show that the comptroller approved additional general fund increases in sixty counties, for a total of \$2,781,810.00 under the 2 percent clause.

The general fund, if raised one mill, will assist the State of Iowa in collecting the moneys due on State Institution Funds and Excess Quota. Under the 2 percent clause now in effect, the counties need the money in the general fund, so they consequently short the State Institutions Funds and Excess Quota. As a consequence, five counties have already, or will, issue judgment bonds and possibly more will be forced to do likewise.