

February 28, 1963.  
Place on Calendar. *Deferred 4/29*

**House Fire 403** *Substituted*  
By STATE PLANNING AND *by S.F. 252*  
DEVELOPMENT COMMITTEE. *#1*

Passed House, Date.....

Passed Senate, Date..... *Withdrawn #1*

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

## A BILL FOR

An Act authorizing the Iowa development commission to form a nonprofit corporation and to accept grants from the federal government and gifts from other sources.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. The Iowa development commission is hereby  
2 authorized to form a corporation under the provisions of chapter  
3 five hundred four (504) of the Code for the purpose of encourag-  
4 ing, aiding, financing and promoting scientific inventions and  
5 research in the State of Iowa in all the sciences, arts, and  
6 technologies useful to the public; encouraging, aiding, financing  
7 and promoting the acquisition of letters patent for inventions  
8 deemed worthy thereof by the corporation; establishing and  
9 operating a program of receiving, evaluating and arranging for  
10 the possible production and marketing of inventions received from  
11 the residents of the State of Iowa which are deemed worthy  
12 therefor by the corporation; and providing technical consulting  
13 services, where appropriate, to provide assistance to applicants  
14 in all phases of ideas and invention development.

1 Sec. 2. The incorporators of the corporation formed under  
2 this Act shall be:  
3 1. The chairman of the Iowa development commission.  
4 2. The director of the Iowa development commission.  
5 3. A member of the Iowa development commission selected by

6 the chairman.

1 Sec. 3. The board of directors of the corporation formed  
2 under this Act shall be the members of the Iowa development  
3 commission or their successors in office.

1 Sec. 4. The corporation formed under this Act is hereby  
2 authorized to accept grants of money or property from the federal  
3 government or any other source and may upon its own order use  
4 its money, property or other resources for any of the purposes  
5 herein.

1 Sec. 5. This Act being deemed of immediate importance shall  
2 be in full force and effect from and after its publication in  
3 the Oelwein Daily Register, a newspaper published at Oelwein,  
4 Iowa, and the Lohrville Enterprise and The Farnhamville Index,  
5 a newspaper published at Lohrville, Iowa.

EXPLANATION OF HOUSE FILE 403

The purpose of this bill is to enable the Iowa development commission to provide technical and other assistance and through a nonprofit corporation to enter into and carry out contractual agreements with the federal government and to receive grants in aid in furtherance of said agreements.

The purpose of such corporation shall be to promote scientific inventions and research by Iowa residents through grants and assistance in the development of inventions. Said corporation would have the authority to hold and transfer letters patent where necessary to accomplish its purpose.

The act provides that the board of directors of said corporation shall be the members of the Iowa development commission or their successors in office.

HOUSE FILE 403

1 Amend House File 403 by striking all of section 1 and inserting  
2 in lieu thereof the following:

3 "Section 1. The Iowa development commission is hereby author-  
4 ized to form a corporation under the provisions of chapter five  
5 hundred four (504) of the Code for the purpose of evaluating the  
6 commercial possibilities of scientific developments, ideas or  
7 inventions in all of the sciences, arts and technologies useful  
8 to the public, received from applicants residing in Iowa, and to  
9 aid in the financing and promotion for manufacture in the state  
10 of Iowa of said developments, ideas or inventions; and where  
11 appropriate to provide assistance to applicants in arranging for  
12 the production and marketing of their developments, ideas or  
13 inventions.

14 Sec. 2. The corporation is without authority to require  
15 the licensing, assignment or sale to the corporation of any legal  
16 interest whatsoever in said developments, ideas or inventions.

*filed 3/20  
Com. on  
State Planning*

17 **Sec. 3. 1.** The corporation shall not involve itself in any  
18 way with the acquisition by applicants of letters patent in the  
19 carrying out of the provisions of this Act; provided, however,  
20 that the corporation shall not be prohibited, in its discretion,  
21 from loaning funds to any applicant for the acquisition of  
22 letters patent on his own behalf.

23 2. The corporation, prior to any commitments made by appli-  
24 cants to it, shall fully inform applicants in writing that the  
25 submission of their developments, ideas or inventions does not  
26 create nor afford any legal protection therefor under the U. S.  
27 patent laws, and that the acquisition of such protection is the  
28 sole responsibility of applicants."

29 Further amend House File 403 by renumbering the sections in  
30 conformity with this amendment.

Filed  
March 20, 1963.

By COMMITTEE ON STATE PLANNING  
AND DEVELOPMENT,  
LOUIS A. PETERSON, *Chairman.*

---