

February 27, 1963.

House File 369

Ways and Means. By HAGEDORN, GOODE and FISCHER of Grundy.

Passed House, Date..... Passed Senate, Date.....

Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act relating to the automatic reduction of motor vehicle registration fees.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section three hundred twenty-one point one hundred
- 2 thirteen (321.113) Code 1962, is hereby amended as follows:
- 3 1. By striking from line two (2) the word "five" and insert-
- 4 ing in lieu thereof the word "ten (10)".
- 5 2. By striking from line seven (7) the word "six" and insert-
- 6 ing in lieu thereof the words "eleven (11)".
- 7 3. By striking from line eight (8) the word "eight" and
- 8 inserting in lieu thereof the word "twelve (12)".

EXPLANATION OF HOUSE FILE 366

The purpose of this bill is to change the automatic reduction of motor vehicle fees. That part of the registration fee based upon value would remain the same as when the car was new until the eleventh registration. At the eleventh registration the value would be reduced to 75 percent of the new value, at the twelves registration to 50 percent, and at the thirteenth and all subsequent registrations to 10 percent. At present the reductions are made at the sixth, seventh eighth and ninth registrations.