

February 25, 1963.

Social Security.

Sp. Com. Cal. 5/14

House File 345

By MENSING, ROBINSON, KREAGER,
SERSLAND, JARVIS, STOKES and MAULE.

Passed House, Date 5-17-63

Passed Senate, Date.....

Vote: Ayes 87 Nays 1

Vote: Ayes..... Nays.....

Approved.....

Defining Committee 5/17

A BILL FOR

An Act to amend chapter ninety-seven A (97A), Code 1962, relating to public safety peace officers' retirement, accident and disability system.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section ninety-seven A point one (97A.1), Code
2 1962, is hereby amended by striking all of subsection fourteen
3 (14) and inserting in lieu thereof the following:

4 " 'Final compensation' shall mean the earnable compensation of
5 the member on the date of his retirement or death."

1 Sec. 2. Section ninety-seven A point six (97A.6), Code 1962,
2 is hereby amended as follows:

3 1. By striking from line four (4) of paragraph "b" of sub-
4 section two (2) the word "average".

5 2. By striking from lines four (4), seven (7) and ten (10) of
6 paragraph "b" of subsection four (4) the word "average".

7 3. By striking from line two (2) of paragraph "b" of subsection
8 six (6) the word "average".

9 4. By striking from line thirteen (13) of paragraph "b" of
10 subsection eight (8) the word "average".

11 5. By striking from line one (1) of paragraph "b" of subsection
12 nine (9) the word "average".

1 Sec. 3. Section ninety-seven A point six (97A.6), Code 1962,
2 is further amended by adding thereto the following subsection:

3 "Pensions payable under this chapter shall be adjusted as
4 follows:

5 "a. As of the first day of each July the monthly pension
6 payable to each retired member and to each beneficiary, except
7 children, of a deceased member in accordance with provisions of
8 this section of the Code shall be recomputed on the basis of the
9 same formulas, as may be amended from time to time, contained in
10 this section as were used to compute the retired member's or
11 beneficiary's pension at the time of retirement or death, using
12 in such formulas the earnable compensation payable on such July
13 first to an active member having the same rank or position as was
14 held by such retired or deceased member at the time of his
15 retirement or death, in lieu of the final compensation of such
16 retired or deceased member, except at no time shall this monthly
17 pension be less than it was at the time of member's retirement or
18 death.

19 "b. As of the first day of each July the monthly pension
20 payable to each surviving child in accordance with subsections
21 eight (8), nine (9) and thirteen (13) of this section shall be
22 adjusted to equal six percent (6%) of the monthly salary payable
23 on such July first to an active member having the rank of senior
24 patrolman of the Iowa highway patrol, except that if the monthly
25 pension so computed is less than the amount provided in
26 subsections eight (8), nine (9) and thirteen (13) of this
27 section, then the amounts provided for in said subsections
28 shall be payable.

29 "c. The monthly pensions adjusted as provided for in this
30 subsection shall be payable beginning on the July first as of

31 which said adjustment is made and shall continue in effect until
 32 the next following July first at which time the monthly pensions
 33 shall again be adjusted.

34 "d. The adjustment of pensions required by this section
 35 shall recognize the retired or deceased member's position on the
 36 salary scale within his rank at the time of his retirement or
 37 death. In the event that the rank or position held by the retired
 38 or deceased member at the time of his retirement or death is sub-
 39 sequently abolished, adjustments in his or his widow's or
 40 children's pensions shall be computed as though such rank or
 41 position had not been abolished and salary increases had been
 42 granted to such rank or position on the same basis as that
 43 granted to other ranks and positions in the department."

1 Sec. 4. Section ninety-seven A point eight (97A.8), Code
 2 1962, is hereby amended by striking all of lines eleven (11)
 3 through thirty-one (31) of paragraph "a" of subsection one (1)
 4 and inserting in lieu thereof the following:

| | | |
|----|----------|------|
| 5 | "20..... | 4.41 |
| 6 | 21..... | 4.47 |
| 7 | 22..... | 4.54 |
| 8 | 23..... | 4.61 |
| 9 | 24..... | 4.68 |
| 10 | 25..... | 4.76 |
| 11 | 26..... | 4.83 |
| 12 | 27..... | 4.91 |
| 13 | 28..... | 4.98 |
| 14 | 29..... | 5.06 |
| 15 | 30..... | 5.14 |

| | | |
|----|---------|--------|
| 16 | 31..... | 5.22 |
| 17 | 32..... | 5.30 |
| 18 | 33..... | 5.38 |
| 19 | 34..... | 5.47 |
| 20 | 35..... | 5.55 |
| 21 | 36..... | 5.64 |
| 22 | 37..... | 5.72 |
| 23 | 38..... | 5.81 |
| 24 | 39..... | 5.90 |
| 25 | 40..... | 6.00." |

- 1 Sec. 5. The provisions of this Act shall be retroactive to
- 2 July 1, 1963.

EXPLANATION OF HOUSE FILE 345

This bill sets up an escalator pension system for public safety peace officers' retirement, or their beneficiaries. To finance this extra cost each member shall contribute an additional one-half of one percent.