

February 22, 1963.
Placed on Calendar.

House File 332
By COMMITTEE ON TAX REVISION.

Passed House, Date 2-28-63

Passed Senate, Date 4-19-63

Vote: Ayes 88 Nays 0

Vote: Ayes 42 Nays 1

Approved 4-26-63

*Passed on file 3/11
Tax Revision 3/12
Pass 4/4*

A BILL FOR

An Act to enable the exchange of inheritance tax information
with the federal government.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Amend section four hundred fifty point sixty-
- 2 eight (450.68), Code of Iowa, 1962, by striking the period (.)
- 3 in line nine (9) and substituting in lieu thereof the following:
- 4 “; provided, however, that the commission may authorize the
- 5 examination of the information by other state officers, or, if
- 6 a reciprocal arrangement exists, by tax officers of another
- 7 state or of the federal government.”

EXPLANATION OF HOUSE FILE 332

This bill is to provide that confidential information available to the tax commission in the inheritance tax division may be available to other state officers, or to the federal government, or another state government under a reciprocal agreement. The other divisions of the tax commission (namely, income and sales) are already being exchanged by similar enabling statutes.