

Sub. for S. 7. 60 45

February 1, 1963.

Cities and Towns.

Pass per amendment 2/19

House File 149

By PETERSON of Woodbury
and ANDERSEN of Woodbury.

Passed House, Date 4-18-63

Passed Senate, Date 4-5-63

Vote: Ayes 86 Nays 3

Vote: Ayes 31 Nays 7

Approved April 25, 1963

Passed on file 3/19
Manufacturing, Commerce
& Trade 3/19

A BILL FOR

An Act authorizing cities and towns to acquire, purchase, construct, reconstruct, improve, extend and lease industrial buildings; authorize the issuance of revenue bonds of cities and towns for the purpose of securing and developing industry and provide for the payment of certain sums in lieu of taxes to the state of Iowa and to the county, city, town, school district and other political subdivisions.

Be It Enacted by the General Assembly of the State of Iowa:

HOUSE FILE 149

- 1 Amend House File 149 as follows:
- 2 By adding the following new section:
- 3 "Revenue bonds issued under the authority of this
- 4 Act shall be exempt from all state and local taxes."

Filed March 15, 1963. *adopted 3/18* STANLEY of Muscatine.
FRAZIER of Lee.

This is a Companion Bill; for complete text see Senate File 60.

HOUSE FILE 149

- 1 Amend House File 149 by adding thereto the following new
- 2 section:
- 3 "No land acquired by a municipality by the exercise of
- 4 condemnation through eminent domain can be used to effectuate
- 5 the purposes of this Act."

Filed and adopted March 18, 1963. RILEY of Linn.

HOUSE FILE 149

- 1 Amend the committee amendment to House File 149, division
- 2 2, line two (2), by striking the word "shall" and inserting
- 3 in lieu thereof the word "may".

Filed and adopted March 18, 1963. *over 69
House 14
3/18* KNOWLES of Scott.

EXPLANATION OF HOUSE FILE 149

Due to the need in Iowa for increased planning and developing to attract industry, it is necessary that municipalities have authority to acquire property for lease to industry.

HOUSE FILE 149
(Corrected Amendment)

- 1 Amend House File 149 as follows:
- 2 1. Amend section 2, subsection two (2), by striking the
- 3 period and adding the following "but in no case shall the
- 4 rentals be less than the average rental cost per square foot
- 5 for like or similar facilities within the competitive commercial area."
- 6 2. By adding the following new section:
- 7 "Sec. 12. The municipality shall accept any bona fide
- 8 offer to purchase which is sufficient to pay all the outstanding
- 9 bonds, interest, taxes, special levies, and other costs that have
- 10 been incurred."
- 11 3. By adding the following new section:
- 12 "Sec. 13. The municipality's holding as authorized in this
- 13 Act shall be limited at any one time as follows:
- 14 a. Municipalities having populations of less than five
- 15 thousand (5,000) as determined by the last Federal Census not
- 16 more than two (2) such holding.
- 17 b. Municipalities having populations of five thousand
- 18 (5,000) and over as determined by the last Federal Census not more
- 19 than (2) plus an additional one (1) for each additional ten
- 20 thousand (10,000) population or major fraction thereof."

*47.14
3/18
adopted as amended*

Filed
February 19, 1963.

COMMITTEE ON CITIES AND TOWNS,
LENABELLE BOCK, Ranking Member.

HOUSE FILE 149

- 1 Amend House File 149 as follows:
- 2 1. By adding an additional section thereto as follows:
- 3 "This Act, being deemed of immediate importance, shall
- 4 be in full force and effect from and after its publication
- 5 in the Sioux City Journal, a newspaper published at Sioux
- 6 City, Iowa, and in the Creston News Advertiser, a newspaper
- 7 published at Creston, Iowa."

adopted 4/5 House concurred 4/8

Filed
April 1, 1963.

By VAN EATON.

HOUSE FILE 149

- 1 Amend House File 149 as follows:
- 2 1. Strike from line 32 of section 3 the words "or private".
- 3 2. Add at the end of line 37 of section 3 the following
- 4 new sentence "The lessee of any such project is hereby prohibited
- 5 from becoming the owner, or holder for the benefit of such
- 6 lessee, of any bonds issued under authority of this Act.
- 7 3. Strike all of section 15.
- 8 4. Add a new section as follows:
- 9 "No project financed by a municipality under this Act shall
- 10 be leased to a lessee who would be in competition to an
- 11 entrepreneur already in business in the municipality or in the
- 12 adjacent vicinity within five miles of the limits of such munici-
- 13 pality.

*Div. 1
adopted 4/5
Div. 2 took
4/5
Div. 3
vote ago 30
page 11
adopted 4/5
Div. 4 took
4/5*

*House concurred
4/18*

Filed
April 3, 1963.

By RIGLER.

HOUSE FILE 149 *House concurred 4/18*

- 1 Amend House File 149 as follows:
- 2 1. By striking in section 2, line 8 the word "four"
- 3 and inserting in lieu thereof the word "eight".

adopted 4/5

Filed
April 4, 1963.

By FROMMELT.

HOUSE FILE 149

- 1 Amend House File 149 as follows:
- 2 1. By adding the following before the word "for" in
- 3 line 5 of section 8:
- 4 "unless specifically acquired for industrial development
- 5 or unless the land is determined by the municipal governing
- 6 body to no longer be necessary for municipal purposes."

*House concurred
4/18*

Filed and adopted
April 5, 1963.

By FROMMELT.