

January 31, 1963.
Printing. *2/13*

Withdrawn 2/26
House File 125

By DEN HERDER, HIRSCH, SWISHER,
CHALUPA, LANGE and MAHAN.

Passed House, Date..... Passed Senate, Date.....
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

*Senate File 69
substituted 2/26*

An Act relating to publication of real property assessments.

Be It Enacted by the General Assembly of the State of Iowa:

This is a Companion Bill; for complete text see Senate File 69.

EXPLANATION OF HOUSE FILE 125

This bill provides that once in every four years, following each quadrennial assessment as now required by law, the name of the property owner, the address of the property and the amount of the assessed valuation would be published in one local newspaper.

The cost of the publication, 40c per description, would be defrayed by a 50c assessment against each property assessed, once every four years. (This rate is much less than the prevailing legal rate allowed by law for public notices.)

During the three "off" years, only changes and new listings would be published.

This bill would also require the listings of all tax-exempt property in each county, other than governmental property. The increasing amount of such property is of definite interest to the taxpayers.

The purpose of this publication is to enable every taxpayer to know how properties are being assessed. This knowledge is the essence of fair and equal assessments. Such a publication would protect both the assessors and the public from inequalities regardless of the cause.

Illinois has had a similar law for many years and regards it as essential to fair and equal assessment.