

January 30, 1963.
Placed on Calendar.

House File 106
By COMMITTEE ON CITIES AND TOWNS.

Passed House, Date..... Passed Senate, Date.....
Vote: Ayes..... Nays..... Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

*Withdrawn 2-7
Senate File 106
substituted.*

An Act relating to license fees and taxation of urban transit systems and companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section three (3) of chapter forty-three (43),
2 Acts of the Fifty-seventh General Assembly, is hereby repealed
3 and the following enacted in lieu thereof:

4 "Sections three hundred twenty-one point one hundred nineteen
5 (321.119) and three hundred twenty-four point three (324.3), and
6 chapter three hundred twenty-six (326), Code 1962, shall not be
7 applicable to urban transit companies or systems."

1 Sec. 2. Section four (4) of chapter forty-three (43), Acts
2 of the Fifty-seventh General Assembly, is hereby repealed and
3 the following enacted in lieu thereof:

4 "Section four hundred seventeen point fifty-four (417.54),
5 Code 1962, is inapplicable to urban transit companies or sys-
6 tems."

1 Sec. 3. Section five (5) of chapter forty-three (43), Acts
2 of the Fifty-seventh General Assembly, is hereby amended by strik-
3 ing from line two (2) the figures "1954" and inserting in lieu
4 thereof the figures "1962".

1 Sec. 4. Sections one (1) and two (2) of chapter forty-three
2 (43), Acts of the Fifty-seventh General Assembly, are hereby re-
3 enacted effective July 1, 1963.

1 Sec. 5. Section six (6) of chapter forty-three (43), Acts
2 of the Fifty-seventh General Assembly, as amended by chapter
3 fifty-eight (58), Acts of the Fifty-eighth General Assembly,
4 is hereby repealed.

1 Sec. 6. This Act, being deemed of immediate importance, shall
2 be effective on July 1, 1963, after publication in two newspapers
3 of the state as provided by law.

EXPLANATION OF HOUSE FILE 106

Chapter 43, Acts of the 57th General Assembly, provided tax relief to urban transit system in Iowa by reducing the registration fees for urban transit vehicles to \$25 per bus and making motor fuel and franchise taxes inapplicable to urban transit companies. Section 6 thereof made such tax relief effective for the period July 4, 1957, to June 30, 1959, inclusive. Chapter 58, Acts of the 58th General Assembly, extended such relief until July 1, 1963. Since such relief was granted to urban transit in 1957, there have been two new Codes printed and some change in section numbers has resulted. This bill updates the Code sections, conforms them to the Code of 1962, and extends the previously granted relief from July 1, 1963, on a permanent basis.