

January 28, 1963.
Drainage and Flood Control.

House File 87
By MOFFITT (Wilson and Long).

Passed House, Date.....

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Vote: Ayes..... Nays.....

Approved.....

A BILL FOR

An Act relating to erection of buildings by soil conservation districts and the renting of space in such buildings.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred sixty-seven A point seven
2 (467A.7), Code 1962, is hereby amended by adding thereto the
3 following new subsection:

4 "Subject to approval of the state soil conservation committee,
5 to borrow money, secure loans or mortgages for the purpose
6 of erecting, acquiring, or maintaining such buildings as may
7 be necessary or convenient for the performance of any of the
8 operations authorized by this chapter. Notes and other evidence
9 of indebtedness shall be general obligations of the district
10 and in no event shall they constitute an indebtedness of the
11 state soil conservation committee or of the state of Iowa.

12 A soil conservation district erecting any building under this
13 section may rent space in such building, and pledge the rents,
14 profits, and income received from any such building for the
15 liquidation of said indebtedness. After the debt is liquidated,
16 the district may use the rents, profits and income from such
17 building for maintenance of said building and for any other
18 purpose authorized by this section."

EXPLANATION OF HOUSE FILE 87

This bill would permit soil conservation districts to borrow money to erect buildings subject to state committee approval and to rent space in such buildings to other governmental organizations.