

January 25, 1963.  
Placed on Calendar.

**House File 82**  
By COMMITTEE ON JUDICIARY 1.

*9a 27*

Passed House, Date 1-29-63

Passed Senate, Date.....

Vote: Ayes 46 Nays 61

Vote: Ayes..... Nays.....

Approved.....

## A BILL FOR

An Act relating to the disposition of unclaimed property.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. As used in this Act, unless the context otherwise  
2 requires:

3 1. "Banking organization" means any bank, trust company,  
4 savings bank, industrial bank, land bank, safe deposit company,  
5 or a private banker engaged in business in this state.

6 2. "Business association" means any joint stock company,  
7 business trust, partnership, association for business purposes  
8 of two (2) or more individuals, or any corporation other than  
9 a public corporation.

10 3. "Financial organization" means any savings and loan  
11 association, building and loan association, credit union,  
12 co-operative bank, or investment company engaged in business  
13 in this state.

14 4. "Holder" means any person in possession of property  
15 subject to this Act belonging to another, who is trustee in  
16 case of a trust, or is indebted to another on an obligation  
17 subject to this Act.

18 5. "Life insurance corporation" means any association or  
19 corporation transacting within this state the business of  
20 insurance on the lives of persons or insurance appertaining  
21 thereto including but not limited to endowments and annuities.

22 6. "Owner" means a depositor in case of a deposit, a  
23 beneficiary in case of a trust, a creditor, claimant, or payee  
24 in case of other choses in action, or any person having a  
25 legal or equitable interest in property subject to this Act,  
26 or his legal representative.

27 7. "Person" means any individual, business association,  
28 government or political subdivision, public corporation, public  
29 authority, estate, trust, two (2) or more persons having a public  
30 or common interest, or any other legal or commercial entity.

31 8. "Utility" means any person who owns or operates within  
32 this state for public use any plant, equipment, property,  
33 franchise, or license for the transmission of communications or  
34 the production, storage, transmission, sale, delivery, or  
35 furnishing of electricity, water, steam, or gas.

1 Sec. 2. The following property held or owing by a banking  
2 or financial organization is presumed abandoned:

3 1. Any demand, savings, or matured time deposit made in  
4 this state with a banking organization together with any interest  
5 or dividend thereon excluding any charges that may lawfully be  
6 withheld unless the owner has within ten (10) years:

7 a. Increased or decreased the amount of the deposit or  
8 presented the passbook or other similar evidence of the deposit  
9 for the crediting of interest.

10 b. Corresponded in writing with the banking organization  
11 concerning the deposit.

12 c. Otherwise indicated an interest in the deposit as evi-  
13 denced by a memorandum on file with the banking organization.

14 2. Any funds paid in this state toward the purchase of shares  
15 or other interest in a financial organization or any deposit made

16 therewith in this state and any interest or dividends thereon  
17 excluding any charges that may lawfully be withheld unless the  
18 owner has within ten (10) years:

19 a. Increased or decreased the amount of the funds or deposit  
20 or presented an appropriate record for the crediting of interest  
21 or dividends.

22 b. Corresponded in writing with the financial organization  
23 concerning the funds or deposit.

24 c. Otherwise indicated an interest in the funds or deposit as  
25 evidenced by a memorandum on file with the financial organization.

26 3. Any sum payable on checks certified in this state or on  
27 written instruments issued in this state on which a banking or  
28 financial organization is directly liable, including but not  
29 limited to certificates of deposit, drafts, and traveler's  
30 checks, that has been outstanding for more than ten (10) years  
31 from the date it was payable or from the date of its issuance  
32 if payable on demand. Such checks or written instruments shall  
33 not be deemed to have been abandoned if the owner has within  
34 ten (10) years corresponded in writing with the banking or  
35 financial organization concerning the check or written in-  
36 strument or otherwise indicated an interest as evidenced by  
37 a memorandum on file with the banking or financial organization.

38 4. Any funds or other personal property, tangible or  
39 intangible, removed from a safe deposit box or any other  
40 safekeeping repository in this state on which the lease or  
41 rental period has expired due to nonpayment of rental charges  
42 or other reason, or any surplus amounts arising from the sale  
43 thereof under law, that have been unclaimed by the owner for  
44 more than ten (10) years from the date on which the lease or

45 rental period expired.

1     Sec. 3. Unclaimed funds as defined in this section held and  
2 owing by a life insurance corporation shall be presumed abandoned  
3 if the unclaimed funds are held or owing by a life insurance  
4 corporation organized under the laws of or created in this  
5 state; or the unclaimed funds are held or owing by a life  
6 insurance corporation doing business in this state, but not  
7 organized under the laws of or created in this state, and records  
8 of the life insurance corporation indicate that the last known  
9 address of the person entitled thereto is in this state.

10     If a person other than the insured or annuitant is entitled  
11 to the funds and no address of such person is known to the  
12 corporation or if it is not definite and certain from the  
13 records of the corporation what person is entitled to the funds,  
14 it is presumed that the last known address of the person entitled  
15 to the funds is the same as the last known address of the insured  
16 or annuitant according to the records of the corporation.

17     “Unclaimed funds” as used in this section means all moneys held  
18 and owing by any life insurance corporation unclaimed and unpaid  
19 for more than ten (10) years after the moneys became due and  
20 payable as established from the records of the corporation under  
21 any life or endowment insurance policy or annuity contract  
22 which has matured or terminated. A life insurance policy not  
23 matured by actual proof of the death of the insured is deemed  
24 to be matured and the proceeds thereof are deemed to be due and  
25 payable if such policy was in force when the insured attained  
26 the limiting age under the mortality table on which the reserve  
27 is based, unless the person appearing entitled thereto has  
28 within the preceding ten (10) years:

- 29 1. Assigned, readjusted, or paid premiums on the policy.  
30 2. Subjected the policy to loan.  
31 3. Corresponded in writing with the life insurance corporation  
32 concerning the policy.  
33 Moneys otherwise payable according to the records of the  
34 corporation are deemed due and payable although the policy or  
35 contract has not been surrendered as required.

1 Sec. 4. The following funds held or owing by any utility  
2 are presumed abandoned:

- 3 1. Any deposit made by a subscriber with a utility to  
4 secure payment for or any sum paid in advance for utility  
5 services to be furnished in this state less any lawful de-  
6 ductions that has remained unclaimed by the person appearing  
7 on the records of the utility entitled thereto for more than  
8 ten (10) years after the termination of the services for which  
9 the deposit or advance payment was made.  
10 2. Any sum which a utility has been ordered to refund and  
11 which was received for utility services rendered in this state  
12 together with any interest thereon less any lawful deduction  
13 that has remained unclaimed by the person appearing on the  
14 records of the utility entitled thereto for more than ten (10)  
15 years after the date it became payable in accordance with the  
16 final determination or order providing for the refund.

1 Sec. 5. Any stock or other certificate of ownership, or any  
2 dividend, profit, distribution, interest, payment on principal,  
3 or other sum held or owing by a business association for or to a  
4 stockholder, certificate holder, member, bondholder, or other  
5 security holder, or a participating patron of a co-operative,  
6 who has not claimed it, or corresponded in writing with the

7 business association concerning it within ten (10) years after  
8 the date prescribed for payment or delivery, is presumed  
9 abandoned if:

10 1. It is held or owing by a business association organized  
11 under the laws of or created in this state.

12 2. It is held or owing by a business association doing  
13 business in this state but not organized under the laws of or  
14 created in this state and the records of the business association  
15 indicate that the last known address of the person entitled  
16 thereto is in this state.

1 Sec. 6. Except as provided in section four hundred ninety-six  
2 A point one hundred one (496A.101) of the Code, all intangible  
3 personal property distributable in the course of a voluntary  
4 dissolution of a business association, banking organization, or  
5 financial organization organized under the laws of or created  
6 in the state that is unclaimed by the owner within two (2)  
7 years after the date for final distribution is presumed  
8 abandoned.

1 Sec. 7. All intangible personal property and any income or  
2 increment thereon held in a fiduciary capacity for the benefit  
3 of another person is presumed abandoned unless the owner has  
4 within ten (10) years after it became payable or distributable  
5 increased or decreased the principal, accepted payment or princi-  
6 pal or income, corresponded in writing concerning the property,  
7 or otherwise indicated an interest as evidenced by a memorandum  
8 on file with the fiduciary if:

9 1. The property is held by a banking organization or a  
10 financial organization or a business association organized under  
11 the laws of or created in this state.

12 2. The property is held by a business association doing  
13 business in this state but not organized under the laws of or  
14 created in this state and the records of the business association  
15 indicate that the last known address of the person entitled  
16 thereto is in this state.

17 3. The property is held in this state by any other person.

1 Sec. 8. All intangible personal property held for the owner  
2 by any court, public corporation, public authority, public  
3 officer of this state or a political subdivision thereof,  
4 that has remained unclaimed by the owner for more than ten (10)  
5 years is presumed abandoned.

1 Sec. 9. All tangible and intangible personal property  
2 including money, stocks, bonds, securities, interest, bills of  
3 exchange, credits, dividends, deposits, income, certificates of  
4 membership in a corporation or association, amounts due and  
5 payable under the terms of any insurance policy, pension trust  
6 agreements, profit-sharing plans, credit balances on paid wages,  
7 security deposits, refunds, funds to redeem stocks and bonds,  
8 coupons and other securities, debts, and liquidated choses in  
9 action including any increment and deducting any lawful charges  
10 not otherwise expressly provided for in sections two (2) through  
11 nine (9) of this Act that is held or owing in this state in the  
12 ordinary course of the holder's business and has remained  
13 unclaimed by the owner for more than ten (10) years after it  
14 became payable or distributable is presumed abandoned.

1 Sec. 10. If specific property which is subject to the pro-  
2 visions of sections two (2), three (3), five (5), six (6),  
3 seven (7), or nine (9) of this Act is held for or owed or  
4 distributable to an owner whose last known address is in another

5 state by a holder who is subject to the jurisdiction of this  
6 state, the specific property is not presumed abandoned in this  
7 state and subject to this Act if:

8 1. The property may be claimed as abandoned or escheated  
9 under the laws of such other state.

10 2. The laws of such other state make reciprocal provision  
11 that similar specific property is not presumed abandoned or  
12 escheatable by such other state when held for or owed or  
13 distributable to an owner whose last known address is within  
14 this state by a holder who is subject to the jurisdiction of  
15 this state.

1 Sec. 11. Every person holding funds or other property,  
2 tangible or intangible, presumed abandoned under this Act shall  
3 report to the treasurer of state with respect to the property  
4 as hereinafter provided.

5 1. The report shall be verified and shall include:

6 a. The name, if known, and last known address, if any, of  
7 each person appearing from the records of the holder to be  
8 the owner of any property of the value of three (3) dollars or  
9 more presumed abandoned under this Act.

10 b. In case of unclaimed funds of life insurance corporations,  
11 the full name of the insured or annuitant and his last known  
12 address according to the life insurance corporation records.

13 c. The nature and identifying number, if any, or description  
14 of the property and the amount appearing from the records to  
15 be due except that items of value under three (3) dollars each  
16 may be reported in aggregate.

17 d. The date when the property became payable, demandable, or  
18 returnable and the date of the last transaction with the owner

19 with respect to the property.

20 e. Other information which the treasurer of state prescribes  
21 by rule as necessary for the administration of this Act.

22 2. If the person holding property presumed abandoned is a  
23 successor to other persons who previously held the property for  
24 the owner or if the holder has changed his name while holding the  
25 property, he shall file with his report all prior known names  
26 and addresses of each holder of the property.

27 3. The report shall be filed before November 1 of each year  
28 as of June 30 next preceding, but the report of life insurance  
29 corporations shall be filed before May 1 of each year as of  
30 December 31 next preceding. The treasurer of state may postpone  
31 the reporting date upon written request by any person required  
32 to file a report.

33 4. If the holder of property presumed abandoned under this  
34 Act knows the address of the owner and if the owner's claim has  
35 not been barred by the statute of limitations, the holder shall  
36 before filing the annual report communicate with the owner and  
37 take necessary steps to prevent abandonment from being presumed.  
38 The holder shall exercise due diligence to ascertain the address  
39 of the owner.

40 5. Verification if made by a partnership shall be executed  
41 by a partner; if made by an unincorporated association or private  
42 corporation, by an officer; and if made by a public corporation,  
43 by its chief fiscal officer.

44 6. The initial report filed under this Act shall include  
45 all items of property that are presumed abandoned under the  
46 provisions of this Act.

1 Sec. 12. Within one hundred twenty (120) days from the

2 filing of the report required by section eleven (11) of this  
3 Act, the treasurer of state shall cause notice to be published  
4 at least once each week for two (2) successive weeks in a news-  
5 paper of general circulation in the county in this state in  
6 which is located the last known address of any person to be  
7 named in the notice. If no address is listed or if the address  
8 is outside this state, the notice shall be published in the  
9 county in which the holder of the abandoned property has his  
10 principal place of business within this state or in which he  
11 last resided.

12 1. The published notice shall be entitled "Notice of Names  
13 of Persons Appearing to be Owners of Abandoned Property" and  
14 shall contain:

15 a. The names in alphabetical order and last known addresses,  
16 if any, of persons listed in the report and entitled to notice  
17 within the county as specified in sections eleven (11) and  
18 twelve (12) of this Act.

19 b. A statement that information concerning the amount or  
20 description of the property and the name and address of the  
21 holder may be obtained by any persons possessing an interest  
22 in the property by addressing an inquiry to the treasurer of  
23 state.

24 c. A statement that if proof of claim is not presented by  
25 the owner to the holder and if the owner's right to receive the  
26 property is not established to the holder's satisfaction within  
27 sixty (60) days from the date of the second published notice, the  
28 abandoned property will be placed not later than ninety (90)  
29 days after such publication date in the custody of the treasurer  
30 of state to whom all further claims must thereafter be directed.

31 2. The treasurer of state is not required to publish in such  
32 notice any items having a value of less than twenty-five (25)  
33 dollars unless he deems such publication to be in the public  
34 interest.

35 3. Within one hundred twenty (120) days from the receipt of  
36 the report required by section eleven (11) of this Act, the  
37 treasurer of state shall mail a notice to each person having an  
38 address listed therein who appears to be entitled to property of  
39 the value of twenty-five (25) dollars or more presumed abandoned  
40 under this Act.

41 4. The mailed notice shall contain:

42 a. A statement that according to a report filed with the  
43 treasurer of state property is being held to which the addressee  
44 appears entitled.

45 b. The name and address of the person holding the property  
46 and any necessary information regarding changes of name and  
47 address of the holder.

48 c. A statement that if satisfactory proof of claim is not  
49 presented by the owner to the holder by the date specified in  
50 the published notice the property will be placed in the custody  
51 of the treasurer of state to whom all further claims must be  
52 directed.

1 Sec. 13. Every person who has filed a report as provided by  
2 section eleven (11) of this Act shall within twenty (20) days  
3 after the time specified in section twelve (12) of this Act for  
4 claiming the property from the holder pay or deliver to the  
5 treasurer of state all abandoned property specified in the report  
6 except that if the owner establishes his right to receive the  
7 abandoned property to the satisfaction of the holder within the

8 time specified in section twelve (12) of this Act or if it  
9 appears that for some other reason the presumption of abandonment  
10 is erroneous the holder need not pay or deliver the property  
11 which will no longer be presumed abandoned, to the treasurer of  
12 state but in lieu thereof shall file a verified written ex-  
13 planation of the proof of claim or of error in the pre-  
14 sumption of abandonment.

1 Sec. 14. Upon the payment or delivery of abandoned property  
2 to the treasurer of state, the state shall assume custody and  
3 shall be responsible for the safekeeping thereof. Any person  
4 who pays or delivers abandoned property to the treasurer of state  
5 under this Act is relieved of all liability to the extent of the  
6 value of the property so paid or delivered for any claim which  
7 then exists or which thereafter may arise or be made in respect  
8 to the property. Any holder who has paid moneys to the  
9 treasurer of state under this Act may make payment to any person  
10 appearing to such holder to be entitled thereto and upon proof  
11 of such payment and proof that the payee was entitled thereto  
12 the treasurer of state shall forthwith reimburse the holder  
13 for the payment.

1 Sec. 15. When property is paid or delivered to the treasurer  
2 of state under this Act, the owner is not entitled to receive  
3 income or other increments accruing thereafter.

1 Sec. 16. The expiration of any period of time specified by  
2 statute or court order during which an action or proceeding may  
3 be commenced or enforced to obtain payment of a claim for money  
4 or recovery of property shall not prevent the money or property  
5 from being presumed abandoned property nor affect any duty to  
6 file a report required by this Act or to pay or deliver abandoned

7 property to the treasurer of state.

1 Sec. 17. All abandoned property other than money delivered  
2 to the treasurer of state under this Act shall within one (1)  
3 year after the delivery be sold by him to the highest bidder  
4 at public sale in whatever city in the state affords in his  
5 judgment the most favorable market for the property involved.  
6 The treasurer of state may decline the highest bid and reoffer  
7 the property for sale if he considers the price bid insufficient.  
8 He need not offer any property for sale if in his opinion the  
9 probable cost of sale exceeds the value of the property.

10 1. Any sale held under this section shall be preceded by a  
11 single publication of notice thereof at least three (3) weeks  
12 in advance of sale in a newspaper of general circulation in the  
13 county where the property is to be sold.

14 2. The purchaser at any sale conducted by the treasurer of  
15 state under this Act shall receive title to the property  
16 purchased free from all claims of the owner or prior holder  
17 thereof and of all persons claiming through or under them. The  
18 treasurer of state shall execute all documents necessary to  
19 complete the transfer of title.

1 Sec. 18. All funds received under this Act, including the  
2 proceeds from the sale of abandoned property under section  
3 seventeen (17) of this Act, shall be deposited by the treasurer  
4 of state in the general fund of the state except that the  
5 treasurer shall retain in a separate trust fund an amount not  
6 exceeding twenty-five thousand (25,000) dollars from which he  
7 shall make prompt payment of claims duly allowed by him as  
8 provided by sections nineteen (19) and twenty (20) of this Act.  
9 Before making the deposits he shall record the name and last

10 known address of each person appearing from the holders' re-  
11 ports to be entitled to the abandoned property and of the name  
12 and last known address of each insured person or annuitant and  
13 with respect to each policy or contract listed in the report  
14 of a life insurance corporation its number, the name of the cor-  
15 poration, and the amount due. The record shall be available  
16 for public inspection at all reasonable business hours.

17 Before making any deposit to the credit of the general fund,  
18 the treasurer of state may deduct:

- 19 1. Any costs in connection with sale of abandoned property.
- 20 2. Any costs of mailing and publication in connection with  
21 any abandoned property.
- 22 3. Reasonable service charges.

1 Sec. 19. Any person claiming an interest in any property  
2 delivered to the state under this Act may file a claim thereto  
3 or to the proceeds from the sale thereof on the form prescribed  
4 by the treasurer of state.

1 Sec. 20. The treasurer of state shall consider any claim  
2 filed under this Act and may hold a hearing and receive evidence  
3 concerning it. If a hearing is held, he shall prepare a finding  
4 and a decision in writing on each claim filed stating the  
5 substance of any evidence heard by him and the reasons for his  
6 decision. The decision shall be public record.

7 If the claim is allowed, the treasurer of state shall make  
8 payment forthwith. The claim shall be paid without deduction  
9 for costs of notice or sale or for service charges.

1 Sec. 21. Any person aggrieved by a decision of the treasurer  
2 of state or as to whose claim the treasurer of state has failed  
3 to act within ninety (90) days after the filing of the claim

4 may commence an action in the district court of Polk County to  
5 establish his claim. The proceeding shall be brought within  
6 ninety (90) days after the decision of the treasurer of state or  
7 within one hundred eighty (180) days from the filing of the  
8 claim if the treasurer of state fails to act. The action shall  
9 be tried de novo without a jury.

1 Sec. 22. The treasurer of state after receiving reports of  
2 property deemed abandoned pursuant to this Act may decline to  
3 receive any property reported which he deems to have a value  
4 less than the cost of giving notice and holding sale or he  
5 may, if he deems it desirable because of the small sum involved,  
6 postpone taking possession until a sufficient sum accumulates.  
7 Unless the holder of the property is notified to the contrary  
8 within one hundred twenty (120) days after filing the report  
9 required under section eleven (11) of this Act, the treasurer  
10 of the state shall be deemed to have elected to receive the custody  
11 of the property.

1 Sec. 23. The treasurer of state may at reasonable times and  
2 upon reasonable notice examine the records of any person if he  
3 has reason to believe that such person has failed to report  
4 property that should have been reported under this Act.

1 Sec. 24. If any person refuses to deliver property to the  
2 treasurer of state as required under his Act, the treasurer  
3 of state shall bring an action in a court of appropriate  
4 jurisdiction to enforce such delivery.

1 Sec. 25. Any person who wilfully fails to render any report  
2 or perform other duties required under this Act shall be punished  
3 by a fine of twenty-five (25) dollars for each day such report  
4 is withheld, but not more than five hundred (500) dollars.

5 Any person who wilfully refuses to pay or deliver abandoned  
 6 property to the treasurer of state as required under this Act  
 7 shall be punished by a fine of not less than eight hundred (800)  
 8 dollars nor more than one thousand (1,000) dollars or im-  
 9 prisonment for not more than six (6) months or both in the  
 10 discretion of the court.

1 Sec. 26. The treasurer of state is hereby authorized to  
 2 make necessary rules and regulations to carry out the provisions  
 3 of this Act.

1 Sec. 27. This Act shall not apply to any property that has  
 2 been presumed abandoned or escheated under the laws of another  
 3 state prior to the effective date of this Act.

1 Sec. 28. This Act may be cited as the Uniform Disposition of  
 2 Unclaimed Property Act.

1 Sec. 29. Sections six hundred eighty-two point thirty-nine  
 2 (682.39) through six hundred eighty-two point forty-four (682.44),  
 3 Code 1962, are hereby repealed.

#### EXPLANATION OF HOUSE FILE 82

The increasing cost of the administration of state government is recognized as a stimulus for searching out additional revenue sources. The specific objective of this bill is that of increasing state revenue—without increasing taxes or administrative costs—by making "unclaimed" funds available to the State of Iowa and at the same time protecting the present and future interests of the rightful owner or claimant to the property.

"Unclaimed funds" is a shorthand expression for bank deposits, life insurance proceeds, dividends from corporations and loan associations and other personal property over which the owner has exercised no domination for the period of ten years. The bill is aimed at the Iowa owner with funds held or owed by a corporation doing business in the State of Iowa and at the corporation created under the laws of the State of Iowa which holds or owes the described funds.

The particular bill was developed from the Uniform Unclaimed Property Act and follows the provisions of that act with only minor modifications. Similar legislation has been adopted in other states with apparent success—as an example: the State of New York, over a 12-year period from 1944 to 1956, has accumulated a fund in the amount of approximately \$34,000,000 as a result of the particular legislation.

During the past years this type of legislation has been adopted by the states of Virginia, California, New Mexico, Oregon, Utah, Arizona, Washington, Connecticut, Florida, Idaho, Illinois, Rhode Island, Tennessee and Texas. A total of 39 states have a similar law according to the Wall Street Journal.

The State Revenue Study Committee of the Iowa Legislative Research Bureau Report of December 20, 1962, states "Consideration should be given to the passage of the Unclaimed Property Bill."

*Adopted  
1-29*

1 Amend House File 82 as follows:

2 1. By striking in section two (2), lines **six (6), eighteen**  
3 (18), thirty (30), thirty-four (34) and forty-four (44), the  
4 word and figures "ten (10)" and inserting in lieu thereof the  
5 word and figures "twenty (20)". *1-28*

6 2. By striking in section three (3), lines nineteen (19)  
7 and twenty-eight (28), the word and figures "ten (10)" and  
8 inserting in lieu thereof the word and figures "twenty (20)".

9 3. By striking in section four (4), lines eight (8) and  
10 fourteen (14), the word and figures "ten (10)" and inserting  
11 in lieu thereof the word and figures "twenty (20)".

12 4. By striking in section five (5), line seven (7), the  
13 word and figures "ten (10)" and inserting in lieu thereof the  
14 word and figures "twenty (20)".

15 5. By striking in section seven (7), line four (4), the  
16 word and figures "ten (10)" and inserting in lieu thereof the  
17 word and figures "twenty (20)".

18 6. By striking in section eight (8), line four (4), the  
19 word and figures "ten (10)" and inserting in lieu thereof the  
20 word and figures "twenty (20)".

21 7. By striking in section nine (9), line thirteen (13), the  
22 word and figures "ten (10)" and inserting in lieu thereof the  
23 word and figures "twenty (20)". *Riley  
Duffy  
1-28*

*82* 24 8. By striking in section twenty-one (21) all of line four  
25 (4) and that part of line five (5) which reads "establish his  
26 claim." and inserting in lieu thereof the following: "may  
27 commence an action to establish his claim in the district  
28 court of the county wherein he resided the greater part of the  
29 six months immediately preceding the commencement of the action."

Filed  
January 28, 1963.

RILEY of Linn.  
DUFFY of Dubuque.

*Adopted  
1-29*

1 Amend House File 82 as follows:

2 1. Amend section seventeen (17) by inserting in line  
3 thirteen (13) after the period (.) the following:  
4 "In addition, notice of such sale by ordinary mail,  
5 postage prepaid, shall be deposited in the mails at least  
6 three (3) weeks in advance of such sale to all persons,  
7 firms and corporations which within five (5) years prior to  
8 such mailing shall have filed in the office of the treasurer  
9 of state a written request for notice of sales under this  
10 section, and such notice shall be addressed to the last  
11 known address of such person, firm or corporation, as shown  
12 by the records of said office."

Filed and adopted  
January 29, 1963.

REPPERT of Polk.

1 Amend House File 82 as follows:

2 In Section two (2), line nine (9), add the  
3 following: "The crediting of interest to the deposit  
4 shall be evidence that the account is active and shall  
5 render it unclaimable as far as the meaning of this  
6 bill is concerned."

Filed and lost  
January 29, 1963.

KNOCK of Union.

- 1 Amend House File 82 by adding the following as a new
- 2 section following section twenty-seven (27) and renumbering
- 3 the remaining sections:
- 4 "Nothing in this Act shall apply to public warehouses
- 5 covered in chapter five hundred forty-two (542), Code 1962."

Filed, and lost  
January 29, 1963.

REPPERT of Polk.

- 1 Amend the Riley-Duffy amendment to House File 82 filed
- 2 January 28, 1963, as follows:
- 3 1. By striking lines 6 through 23 thereof.
- 4 2. By inserting the word "either" after the word "claim"
- 5 in line 27.
- 6 3. By inserting the words "of Polk County or" after the
- 7 word "court" in line 28.

Filed and adopted  
January 29, 1963.

RILEY of Linn.

- 1 Amend House File 82 as follows:
- 2 1. In section fourteen (14), line five (5), by
- 3 striking all after the word "liability", and in line
- 4 six (6) by striking all before the word "for".
- 5 2. Further amend section fourteen (14), line six
- 6 (6) by striking the words "any claim" and substituting
- 7 in lieu thereof the words "suits for damages, or any
- 8 other claims".

Filed and adopted  
January 29, 1963.

KNOCK of Union.