

January 23, 1963.

Tax Revision. *as amended 2/14*

House File 53

By RILEY.

Passed House, Date *2-28-63*

Passed Senate, Date.....

Vote: Ayes *58* Nays *43*

Vote: Ayes..... Nays.....

Approved.....

*Reconsider vote 2/28
on calendar 3/21
#7.53 tabled 3/22
P179*

A BILL FOR

An Act to allow a deduction to taxpayers for room, board, and tuition paid on behalf of the taxpayer or for his spouse or a dependent while attending college.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section four hundred twenty-two point nine (422.9),
- 2 subsection two (2), Code 1962, is hereby amended by adding to
- 3 line five (5) thereof after the comma the following:
- 4 "plus the reasonable cost of board, room and tuition incurred
- 5 by the taxpayer, his spouse, or dependent while in regular
- 6 enrollment at an accredited American college or university for
- 7 a period not to exceed four years of undergraduate training and
- 8 three years of graduate training."

EXPLANATION OF HOUSE FILE 53

This bill would allow taxpayers paying their own way through college, and also taxpayers supporting dependents going through college, to deduct the expense of room, board and tuition.

- 1 Amend House File 53 as follows:
- 2 1. By striking the word "American" in line six (6).
- 3 2. By inserting after the word "university" in line six
- 4 (6) the words "in the United States".

Filed
February 11, 1963.

adopted
2/28

Lost
3/22
P179

RILEY of Linn.

- 1 Amend House File 53 by inserting after the comma in line 8:
- 2 "but the total of such educational deductions with respect to any
- 3 one student shall not exceed \$1,000.00 for any year."

Filed
February 14, 1963.

adopted
2/28

COMMITTEE ON TAX REVISION,
ARTHUR HANSON, *Chairman.*

- 1 Amend House File 53 by inserting in line 5 thereof the
- 2 word "each" after the word "or".

Filed
February 27, 1963.

adopted
2/28

RILEY of Linn.
CUNNINGHAM of Story.

HOUSE FILE 53

- 1 Amend House File 53, section 1, line six (6) by striking
- 2 the word "accredited".

Filed and lost
March 22, 1963.

RILEY of Linn.