

February 19, 1951.
Passed on File.

Senate File 364
By O'MALLEY.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend chapter ninety-seven (97), Code 1950, relating to old age and survivors insurance and providing refunds in certain situations.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter ninety-seven (97), Code 1950, is
2 hereby amended as follows:
3 1. Strike from section ninety-seven point forty-five
4 (97.45) subsection four (4) paragraph a, lines four (4), five
5 (5), six (6), seven (7) and eight (8), the following: "if
6 such average monthly wage exceeds fifty dollars (\$50.00),
7 sixty per cent (60%) of fifty dollars (\$50.00), plus ten
8 per cent (10%) of the amount by which such average monthly
9 wage exceeds fifty dollars (\$50.00) and does not exceed two
10 hundred fifty dollars (\$250.00)," and insert in lieu thereof
11 the following: "if such average monthly wage exceeds one
12 hundred dollars (\$100.00), sixty per cent (60%) of one hundred
13 dollars (\$100.00), plus twenty per cent (20%) of the amount
14 by which such average monthly wage exceeds one hundred dollars
15 (\$100.00) and does not exceed two hundred fifty dollars (\$250.00),"

16 2. Strike from section ninety-seven point forty-five
17 (97.45) subsection six (6) paragraph a, lines eight (8), nine
18 (9) and ten (10) the following: “who has passed his sixtieth
19 birthday prior to the first day of January, 1946,”

20 3. Add thereto the following new sections:

21 “Any employee working less than forty (40) quarters or
22 the time necessary for full coverage and who leave the public
23 service shall be allowed one of the following options:

24 “(1) To be refunded ninety per cent (90%) of the amount
25 paid by such employee, ten per cent (10%) to be retained for
26 administrative cost for carrying, and a like amount to be
27 refunded to the employer or

28 “(2) In lieu of a refund the employee shall receive
29 coverage equal to ten per cent (10%) of total coverage for
30 each year paid by employee.

31 “Casual or temporary employees shall be excluded from the
32 provisions of this chapter. Casual or temporary employees shall
33 be defined for this purpose as any employee who is employed
34 and works a period less than twelve (12) months.”