

January 30, 1951.
Passed on File.

Senate File 223
By PRIVATE CORPORATIONS.

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Passed House, Date

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act relating to the regulation and supervision of foreign corporations and to amend various sections of chapter four hundred ninety-four (494), Code 1950, relating thereto.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred ninety-four point one
2 (494.1), Code 1950, is amended by adding thereto the following:
3 "The secretary of state may accept duly certified restated
4 articles, substituted articles, and articles of certificates
5 of merger, or similar instruments which purport to be a complete
6 restatement of the corporate articles in lieu of the original
7 articles and amendments which they purport to supersede, if
8 satisfied that such instruments in fact contain a complete
9 restatement to the date thereof of all articles and amendments."

1 Sec. 2. Section four hundred ninety-four point four
2 (494.4), Code 1950, is amended by striking from line five (5)
3 thereof the words, "of incorporation."

1 Sec. 3. Section four hundred ninety-four point five
2 (494.5), Code 1950, is amended by repealing the words "a
3 permit to transact business within the" in lines eleven and
4 twelve (11 and 12) thereof and by inserting in lieu thereof

5 the words “duration in its home.” Section four hundred
6 ninety-four point five (494.5), Code 1950, is further amended
7 by repealing the words “permit to transact business within
8 the” in line fourteen (14) and by inserting in lieu thereof
9 the words “duration in its home.”

1 Sec. 4. Section four hundred ninety-four point eight
2 (494.8), Code 1950, is amended by repealing the first
3 sentence thereof and by enacting in lieu thereof the following:
4 “A foreign corporation which has a permit under this chapter
5 may requalify or renew its permit hereunder by fully completing
6 the proceedings therefor at any time within three
7 months before or after the date upon which its permit expires
8 by filing a list duly attested to by the secretary of state
9 of the home state of the corporate documents filed therein
10 together with the dates of said filing accompanied by a
11 resolution of its board of directors or stockholders authorizing
12 the filing thereof and by paying fees as set forth in section
13 four hundred ninety-four point four (494.4). The renewal papers
14 shall include a duly certified copy of any corporate document
15 on file in the home state as indicated by the above list which
16 is not already on file in the office of the secretary of state.