

January 30, 1951.  
Passed on File.

**Senate File 215**  
By COLBURN.

Passed Senate, Date .....  
Vote: Ayes..... Nays.....  
Passed House, Date .....  
Vote: Ayes..... Nays.....  
Approved .....

## A BILL FOR

An Act designating the state department of social welfare as the state agency to make application to the secretary of agriculture of the United States for the return of the assets of the Iowa Rural Rehabilitation Corporation now dissolved and providing for the future administration of such assets.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. The state department of social welfare is  
2 hereby designated as the state agency to make application to  
3 and receive from the secretary of agriculture of the United  
4 States, or any other proper federal official, pursuant and  
5 subject to the provisions of Public Law 499, Eighty-first  
6 Congress, approved May 3, 1950, all of the trust assets held  
7 by the United States in trust for the Iowa Rural Rehabilitation  
8 Corporation now dissolved.

1 Sec. 2. The state department of social welfare is author-  
2 ized, in its discretion, to enter into agreements with the  
3 secretary of agriculture of the United States pursuant to  
4 section 2(f) of the aforesaid act of Congress of the United  
5 States, upon such terms and conditions and for such periods of  
6 time as may be mutually agreeable, authorizing the secretary

7 of agriculture of the United States, or such federal agency  
8 as may be designated by him, to accept, administer, expend  
9 and use in the state of Iowa all or any part of such trust  
10 assets or any other funds in the state of Iowa which may be  
11 appropriated for such use in carrying out the purposes of  
12 Title I and II of the Bankhead-Jones Farm Tenant Act, in  
13 accordance with the applicable provisions of Title IV thereof  
14 and to do any and all things necessary to effectuate and carry  
15 out the purposes of said agreements.

1 Sec. 3. Except as to such of the assets as may be  
2 authorized to be administered by the secretary of agriculture  
3 of the United States under the provisions of Section two (2)  
4 of this act, the trust assets other than cash shall be taken  
5 on proper transfer or assignment in the name of the state  
6 department of social welfare and administered by them as  
7 hereinafter provided and the future proceeds therefrom together  
8 with the cash items received under the application made  
9 pursuant to Section one (1) of this act shall be deposited  
10 with the treasurer of state for their use in carrying out such  
11 of the rural rehabilitation purposes permissible under the  
12 charter of the now dissolved Iowa Rural Rehabilitation Corpora-  
13 tion as may from time to time be agreed upon by the state  
14 department of social welfare and the secretary of agriculture  
15 of the United States as required by Section 2(c), Public Law  
16 499, Eighty-first Congress.

1 Sec. 4. In addition to the express and necessarily implied

2 powers enumerated in the charter of the Iowa Rural Rehabilitation  
3 Corporation now dissolved, appearing of record in Book 7253,  
4 page 143 in the office of the county recorder of Polk County,  
5 Iowa, the state department of social welfare is specifically  
6 authorized and empowered to:

7 (a) Receive written applications for loans, lend or  
8 advance moneys and execute all necessary written instru-  
9 ments in connection therewith needed in carrying out such  
10 of the rural rehabilitation purposes permissible and agreed  
11 upon as provided for in Section two (2) of this act.

12 (b) Collect, compromise, adjust or cancel claims or  
13 obligations existing under any mortgage, lease, contract or  
14 other agreement entered into or administered pursuant to  
15 this act by themselves or their predecessors, and if in  
16 their judgment it be necessary and advisable, to pursue the  
17 same to final judgment and collection in any court having  
18 jurisdiction.

19 (c) Bid for and purchase at any execution, foreclosure  
20 or other sale, or otherwise to acquire property upon which  
21 they have a lien by reason of a judgment or execution, or  
22 which is pledged, mortgaged, conveyed or which otherwise se-  
23 cures any loan or other indebtedness owing to or acquired  
24 by them under this act, and

25 (d) Accept title to any property so purchased or  
26 acquired; operate or lease such property for such period as  
27 may be deemed necessary to protect the investment therein

28 and sell or otherwise dispose of such property in a manner  
29 consistent with the provisions of this act.

1 Sec. 5. The United States and the secretary of  
2 agriculture thereof shall be held free from liability by  
3 virtue of the transfer of the assets to the state department  
4 of social welfare of the state of Iowa pursuant to this act.

1 Sec. 6. This act being deemed of immediate importance  
2 shall be in full force and effect from and after its passage  
3 and publication in the \_\_\_\_\_, a newspaper  
4 published at \_\_\_\_\_, Iowa, and the  
5 newspaper published at \_\_\_\_\_, Iowa.