

January 29, 1951.
Passed on File.

Senate File 210

By HUMBERT and WATSON of Pottawattamie.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend chapter four hundred twenty-two (422), Code 1950, relating to governmental subdivision sales and use tax credits.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two point forty-
2 seven (422.47), Code 1950, is amended as follows:

3 1. Subsections four (4) through seven (7) inclusive are
4 hereby repealed.

1 Sec. 2. Section four hundred twenty-two point forty-five
2 (422.45), Code 1950, is amended by inserting therein the following
3 new subsections:

4 1. "That part of the gross receipts from the sales to any
5 tax certifying or tax levying body of Iowa or any governmental
6 subdivision thereof, of any goods, wares or merchandise used
7 directly or indirectly for public purposes. The exemption
8 herein provided shall not extend to purchases of goods, wares
9 or merchandise used by or in connection with the operation of
10 any municipal utility of such governmental unit affording
11 service to the general public.

12 2. The provisions of this Act shall also apply to
13 purchases by any tax certifying or tax levying body or
14 governmental subdivision thereof which are subject to the use
15 tax provided by chapter four hundred twenty-three (423).”.