

January 17, 1951.
Passed on File.

Senate File 101
By BEKMAN, DYKHOUSE, HENNINGSEN.

Passed Senate, Date

Vote: Ayes..... Nays.....

Passed House, Date

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act to amend chapter five hundred twenty-two (522), Code 1950, relating to the licensing of insurance agents.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter five hundred twenty-two (522), Code
2 1950, is hereby amended by adding after section five hundred
3 twenty-two point four (522.4) the following:

4 "522.5 Before issuing the license provided by section
5 522.1, any person not now nor hereafter licensed to engage in
6 the insurance business in this state as an agent shall apply to
7 the commissioner of insurance on forms prescribed by said
8 commissioner for a license authorizing him to engage in such
9 business or kinds thereof as may be written in this state. The
10 applicant shall make answer to such interrogatories as the
11 commissioner may require, bearing on his moral character,
12 training and fitness to act as an agent. Such application shall
13 be accompanied by a fee of ten dollars.

14 "522.6 After receipt of such application, it shall be the
15 duty of the commissioner to determine, pursuant to standards
16 prescribed by the commission as constituted in section five
17 hundred twenty-one point five (521.5), whether said applicant

18 possesses moral fitness, mental capacity and knowledge of the
19 kind or kinds of insurance business he desires to solicit and
20 write, and the commissioner's action in such respect may, upon
21 application, be reviewed by the commission above referred to.

22 "522.7 The formal application and determination of
23 qualifications as provided in sections five hundred twenty-two
24 point five (522.5) and five hundred twenty-two point six (522.6)
25 shall not apply (1) to county mutual agents or to fraternal
26 beneficiary association agents, (2) to agents engaged
27 exclusively in writing insurance on growing crops, (3) to any
28 ticket selling agent of a railroad company or other common
29 carrier who acts only in reference to the issuance of accident
30 insurance tickets or insurance on personal effects while being
31 carried as baggage, or (4) to the salaried employees of any
32 insurance company who in the solicitation of insurance acts only
33 in conjunction with a duly licensed agent.

34 "522.8 In the event of the death or disability of an agent
35 licensed as hereinabove provided, the commissioner of insurance
36 may waive the requirements of sections 522.5 and 522.6 and issue
37 a temporary license for a period not to exceed six months to
38 another person to act in the preservation and servicing of the
39 coverages and business placed by such deceased or disabled
40 agent."

1 Sec. 2. Section five hundred twenty-two point five (522.5),
2 Code 1950, is hereby amended by striking therefrom the figures
3 "522.5" and inserting in lieu thereof the figures "522.9".