

January 10, 1951.
Passed on File.

Senate File 8
By ARNOLD, UTZIG.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act relating to teachers' pension and annuity retirement systems created under chapter two hundred ninety-four (294), Code 1950, to permit payment of accumulated funds to predesignated beneficiaries in the event of death prior to retirement.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter two hundred ninety-four (294),
2 code, 1950, is amended by adding thereto the following:
3 "Where any pension and annuity retirement system
4 established under the terms of this chapter makes provision
5 for the accumulation of any part or all of the assessments
6 paid into the system under subsection 1, section 294.9 to
7 the credit of the individual teacher making payment thereof,
8 and provides that such accumulation shall not be retained
9 in said system in the event said teacher dies prior to being
10 placed upon the retirement list, said teacher to whom said
11 accumulation is credited may in writing, filed with the
12 board of trustees of said system, designate a beneficiary
13 or beneficiaries to whom said accumulation shall be paid in
14 the event of his death prior to being placed on the retirement

15 list. If no designation of beneficiary has been so made
16 said accumulation shall be payable to the deceased teacher's
17 estate.”