

January 10, 1951.
Passed on File.

Senate File 6
By MERCER, BERG and TUDOR.

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Passed House, Date

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act to amend section four hundred ninety-one point twenty-five (491.25), Code 1950, relating to renewal of articles of incorporation and by defining the words "real value of the stock."

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred ninety-one point
2 twenty-five (491.25), Code 1950, is hereby amended by adding
3 thereto at the end of said section the following paragraph:
4 "The words 'real value' as used in this section shall be
5 that value of said stock had the corporate life of said
6 corporation not been extended."

1 Sec. 2. This act being deemed of immediate importance,
2 shall be in force and effect from and after its passage and
3 publication in Iowa City Press Citizen, a newspaper published
4 at Iowa City, Iowa, and in The Pioneer Republican,
5 a newspaper published at Marengo, Iowa.