

April 5, 1951.  
Sifting Committee.

**House File 630**  
By JUDICIARY COMMITTEE 2.

**Passed House, Date** .....  
**Vote: Ayes**..... **Nays**.....  
**Passed Senate, Date** .....  
**Vote: Ayes**..... **Nays**.....  
**Approved**.....

# A BILL FOR

An Act to legalize the incorporation of the Iowa Centennial Memorial Foundation and the Executive Order relating to said Foundation.

WHEREAS, in commemoration of the one hundredth anniversary of the State of Iowa, the Iowa Centennial Memorial Foundation was established on the fifth day of January, 1949; and

WHEREAS, the said Foundation is of general public interest; and

WHEREAS, it is deemed desirable to remove any doubt as to the validity of the incorporation and establishment of the said Foundation and the Executive Order with relation to said Foundation, therefore

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. That the incorporation of Iowa Centennial  
2 Memorial Foundation on the fifth day of January, 1949, and  
3 the Executive Order of the Governor of Iowa dated the fifth  
4 day of January, 1949, establishing a charitable trust and  
5 creating the Iowa Centennial Memorial Foundation, and all  
6 transactions and proceedings heretofore had and taken  
7 with relation to said Iowa Centennial Memorial Foundation,  
8 are hereby legalized, validated and confirmed.

1 Sec. 2. This act being deemed of immediate

2 importance shall be in full force and effect from and  
3 after its passage and publication in the .....  
4 a newspaper published at ....., Iowa, and the  
5 ..... a newspaper published at .....  
6 Iowa.

EXPLANATION OF H. F. 630

When the Iowa Centennial Memorial Foundation was created the only available corporate structure was under the non-profit corporation chapter. The Foundation is a quasi-governmental trust. For that reason had the legislature been in session it would have been desirable to have had the Foundation created by statute and clothed with corporate entity.

The effect of this bill is much the same as it gives statutory recognition to the Foundation. This bill has the effect of legalizing the incorporation as a state function and approving the conduct of the Foundation to the date of statutory recognition.