

March 22, 1951.
Passed on File.

House File 611
By COMMITTEE ON JUDICIARY 2.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved.....

A BILL FOR

An Act to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of waterworks bonds by the town of Lidderdale in Carroll County, Iowa, and the provisions made for the levy and collection of taxes to pay said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said town.

WHEREAS, the town council of the town of Lidderdale, in Carroll County, Iowa, did heretofore, by resolution and in reliance upon an election theretofore held in and for said town, authorizing and providing for the issuance, sale and delivery of waterworks bonds of said town in the principal amount of fifty-three hundred dollars (\$5300.00) for the purpose of establishing, erecting and constructing a waterworks system in and for said town and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all the taxable property in said town, and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said bonds and proceedings and the provisions made for the payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That all proceedings heretofore taken by
- 2 the town council of the town of Lidderdale, in Carroll County,

3 Iowa, authorizing and providing for the issuance, sale and
4 delivery of waterworks bonds by the said town of Lidderdale,
5 Iowa, and providing for the levy and collection of annual
6 taxes to pay the interest on and the principal of said bonds
7 are hereby legalized, validated and confirmed and said
8 waterworks bonds issued, sold and delivered pursuant to and
9 in accordance with said proceedings are hereby declared to
10 be legal and to constitute valid and binding obligations
11 of said town.

1 Sec. 2. This Act being deemed of immediate importance
2 shall take effect and be in force from and after its publication
3 in the, a newspaper published
4 in, Iowa, and in the,
5 a newspaper published in, Iowa, all
6 without expense to the state.

EXPLANATION OF H. F. 611

The purpose of this bill is to legalize and validate the proceedings taken by the town council of the town of Lidderdale, Carroll County, Iowa, authorizing and providing for the issuance, sale and delivery of waterworks bonds by said town.