

February 22, 1951.  
Social Security.

**House File 503**  
By LISLE, PATRICK, WALKER,  
McFARLANE and SCHROEDER.

Passed House, Date .....

Vote: Ayes..... Nays.....

Passed Senate, Date .....

Vote: Ayes..... Nays.....

Approved .....

## A BILL FOR

An Act to amend chapter ninety-seven (97), Code 1950,  
relating to old-age and survivors' insurance and  
providing for refunds.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Chapter ninety-seven (97), Code 1950, is  
2 hereby amended by adding thereto the following new sections:

3 1. "Any employee working less than twenty (20) quarters  
4 or less than five (5) years and who leaves employment after  
5 July 4, 1951, shall be entitled to a refund of one-half ( $\frac{1}{2}$ )  
6 of the amount he has paid to the old-age and survivors' fund  
7 during his employment, if he shall file a waiver, after leav-  
8 ing employment, of all claims for coverage.

9 2. "Employee shall file application for refund and  
10 waiver within six (6) months after leaving employment.

11 3. "Any employee working twenty (20) or more quarters  
12 but less than forty (40) or five (5) years or more but less  
13 than ten (10) and who leaves employment after July 4, 1951,  
14 shall be entitled upon reaching the age of sixty-five (65)

15 years, to one-half ( $\frac{1}{2}$ ) the benefits he would receive had he  
16 become fully insured before leaving employment.”

EXPLANATION OF H. F. 503

The purpose of this bill is to provide a refund or in some instances reduced coverage, to persons leaving public employment who at the present time are losing all of their rather substantial contributions.