

February 20, 1951.
Tax Revision.

House File 473
By SLOANE and RYAN.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred twenty-two (422), Code 1950, relating to an income tax to support public schools.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter four hundred twenty-two (422), Code
2 1950, is amended by inserting therein the following new
3 section: "The county board of supervisors shall, on the
4 certification of any school district that additional funds
5 are required for said district, levy an additional income
6 tax on taxable income as hereinbefore defined. Such amount
7 shall not exceed twenty-five percent (25%) of the amount paid
8 by any taxpayer on taxable income under the provisions of
9 this chapter, provided, however, that such tax, not to exceed
10 twenty-five percent (25%), shall be in addition to the tax
11 paid on taxable income as provided in this chapter. The
12 county treasurer shall pay such moneys as may be collected
13 hereunder to the treasurer of such school district in the
14 same manner that he is authorized to pay other school moneys
15 to the treasurer of such school district for which the levy
16 was made."

EXPLANATION OF H. F. 473

The purpose of this bill is to provide for additional taxes to support schools in districts where such aid is needed.

It is felt that the property owners of the state should not be forced to bear the entire burden alone. It seems manifestly fair that the added burden be placed on persons whose income warrants such an increase.