

February 15, 1951.
Judiciary No. 2.

House File 425
By SMITH.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to legalize and validate the proceedings of the board of directors of the consolidated school district of Lake Park, in the county of Dickinson, state of Iowa, authorizing and providing for the issuance and delivery of school building bonds and for the levy of taxes for the payment of said bonds, and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

Whereas, it appears from the records of the board of directors of the consolidated school district of Lake Park, in the county of Dickinson, state of Iowa, that at a special election held in and for said school district on the twenty-fourth (24th) day of April, 1950, the proposition of issuing bonds of said school district in the sum of one hundred sixty-nine thousand dollars (\$169,000.00) for the purpose of carrying out a school building and expansion program in and for said school district including the construction and erection of an additional school house building, remodeling the present building, and purchasing additional land sites, facilities, furnishings, and equipment therefor, was approved and said proposition was declared carried by more than sixty per cent (60%) of the votes cast at said election, there being three hundred ninety-eight (398) votes cast in favor of said proposition and fifty-one (51) votes cast against the same; and

Whereas, the board of directors of said district, in reliance upon said election, has by resolutions authorized and provided for the issuance and sale of said school building bonds to the amount and for the purpose aforesaid and in and

by said proceedings has provided for the levy of taxes to pay said bonds and the interest thereon; and

Whereas, doubts have arisen concerning the validity and legal sufficiency of said proceedings, election, and the provisions made for the issuance and the sale of said bonds on the basis of said election and for the levy and collection of taxes to pay the principal of and the interest on said bonds as the same become due, and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest, now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That all proceedings heretofore taken by the
2 board of directors of the consolidated school district of
3 Lake Park, in the county of Dickinson, state of Iowa, preliminary
4 to and in connection with the special election held in said
5 school district on the twenty-fourth (24th) day of April, 1950,
6 and providing for the issuance, sale and delivery of school
7 building bonds of said school district to the amount of one
8 hundred sixty-nine thousand dollars (\$169,000.00) pursuant to
9 said election and for the levy of taxes to pay said bonds and
10 interest thereon, are hereby legalized, validated and confirmed,
11 and said school building bonds issued and delivered
12 pursuant to and in accordance with said proceedings are
13 hereby declared to be legal and to constitute valid and
14 binding obligations of said school district.

1 Sec. 2. This Act being deemed of immediate importance
2 shall take effect and be in force from and after its
3 passage and publication in The Lake Park News, a newspaper

4 published in Lake Park, Iowa, and in The Spirit Lake
5 Beacon, a newspaper published in Spirit Lake, Iowa,
6 said publications to be without expense to the state.

EXPLANATION OF H. F. 425

Some doubts have arisen as to form the proceedings had prior to the issuance of the bonds. This Act will confirm said proceedings.