

February 1, 1951.  
Passed on File.

**House File 317**  
By JUDICIARY I.

Passed House, Date .....  
Vote: Ayes..... Nays.....  
Passed Senate, Date.....  
Vote: Ayes..... Nays.....  
Approved .....

## **A BILL FOR**

An Act relating to the regulation and supervision of foreign corporations and to amend various sections of chapter four hundred ninety-four (494), Code 1950, relating thereto.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section four hundred ninety-four point one  
2 (494.1), Code 1950, is amended by adding thereto the follow-  
3 ing: "The secretary of state may accept duly certified  
4 restated articles, substituted articles, and articles or  
5 certificates of merger, or similar instruments which purport  
6 to be a complete restatement of the corporate articles in  
7 lieu of the original articles and amendments which they pur-  
8 port to supersede, if satisfied that such instruments in  
9 fact contain a complete restatement to the date thereof of all  
10 articles and amendments."

1 Sec. 2. Section four hundred ninety-four point four  
2 (494.4), Code 1950, is amended by striking from line five (5)  
3 thereof the words, "of incorporation."

1 Sec. 3. Section four hundred ninety-four point five  
2 (494.5), Code 1950, is amended by repealing the words "a

3 permit to transact business within the” in lines eleven and  
4 twelve (11 and 12) thereof and by inserting in lieu thereof  
5 the words “duration in its home.” Section four hundred  
6 ninety-four point five (494.5), Code 1950, is further amend-  
7 ed by repealing the words “permit to transact business within  
8 the” in line fourteen (14) and by inserting in lieu thereof  
9 the words “duration in its home.”

1 Sec. 4. Section four hundred ninety-four point eight  
2 (494.8), Code 1950, is amended by repealing the first  
3 sentence thereof and by enacting in lieu thereof the follow-  
4 ing: “A foreign corporation which has a permit under this  
5 chapter may requalify or renew its permit hereunder by fully  
6 completing the proceedings therefor at any time within three  
7 months before or after the date upon which its permit expires  
8 by filing a list duly attested to by the secretary of state  
9 of the home state of the corporate documents filed therein  
10 together with the dates of said filing accompanied by a  
11 resolution of its board of directors or stockholders author-  
12 izing the filing thereof and by paying fees as set forth in  
13 section four hundred ninety-four point four (494.4). The  
14 renewal papers shall include a duly certified copy of any  
15 corporate document on file in the home state as indicated by  
16 the above list which is not already on file in the office of  
17 the secretary of state.

#### EXPLANATION OF H. F. 317

The purpose of this bill is to clarify certain phases of presently existing laws relating to foreign corporations. Ambiguities and doubts have arisen as to the purpose of certain sections. The clarification herein contained will obviate such questions and result in greater ease and efficiency in the application and administration of the law.