

January 29, 1951.
Judiciary No. 1.

House File 271
By NELSON of Woodbury and MUNGER.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date.....
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend chapter four hundred forty-seven (447),
Code 1950, relating to tax redemption.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Chapter four hundred forty-seven (447),
2 Code 1950, is amended as follows:
 - 3 1. By inserting after the word "mortgagee," in lines
4 twenty-one (21) and twenty-two (22), section four hundred
5 forty-seven point nine (447.9), the words "special assessment
6 certificate holder or lien holder,"
7 2. By inserting after the word "mortgagee" in line
8 twenty-six (26), section four hundred forty-seven point nine
9 (447.9), the following: ", special assessment certificate
10 holder or lien holder,"
11 3. By adding at the end of section four hundred forty-
12 seven point nine (447.9), the following: "After the expiration
13 of ninety (90) days notice, the holder of the certificate of
14 purchase must take a treasurer's tax deed within one (1) year
15 thereafter and such treasurer's tax deed must be recorded
16 within thirty (30) days after the date of issue by the county

17 treasurer.”

18 4. By adding to chapter four hundred forty-seven (447),
19 Code 1950, a new section as follows:

20 “After ten (10) years have elapsed from the time of any
21 tax sale, and no action has been taken by the holder of a
22 certificate to obtain a deed, it shall be the duty of the
23 county auditor and county treasurer to cancel such sales from
24 their tax sale index and tax sale register.”

EXPLANATION OF H. F. 271

Under the present law there is no provision covering special assessment certificate holders or lien holders on giving notice of expiration of right of redemption. This bill proposes to cover special assessment certificate holders or lien holders.

Also this bill proposed to provide for the same penalty as is provided in Chapter 446, Code 1950, in the event the certificate holder makes no effort to obtain his deed in ten years.