

January 23, 1951.
Judiciary No. 2.

House File 163
By TATE.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to authorize and legalize proceedings of the Independent School District of Mason City, in the county of Cerro Gordo, State of Iowa for the issuance and delivery of school bonds and for the levy of taxes for the payment of said bonds, and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

WHEREAS, it appears from the records of the board of directors of the Independent School District of Mason City, in the county of Cerro Gordo, State of Iowa, that at a special election in and for said school district on December 11, 1950, the proposition of issuing bonds of said school district in the sum of not to exceed two hundred thousand dollars (\$200,000.00) for the purpose of improving school buildings was approved by more than the required majority vote cast thereon and also that in reliance upon approval of said proposition at said election said board of directors by resolution authorized and provided for the issuance of school bonds of said school district to the total amount of not to exceed two hundred thousand dollars (\$200,000.00) and made provision for the levy of taxes to pay said bonds and interest thereon; and,

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings, election and provisions made for the issuance and payment of said bonds, and it is deemed advisable to put such doubts and all others that might arise concerning same, forever at rest, now therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That all proceedings heretofore and
2 hereafter taken by the board of directors of the Independent
3 School District of Mason City, in the county of Cerro Gordo,
4 State of Iowa in connection with the special election in
5 said school district on December 11, 1950, and providing for
6 the issuance and delivery of school bonds of said school
7 district to the amount of not to exceed two hundred
8 thousand dollars (\$200,000.00), pursuant to said election,
9 and for the levy of taxes to pay said bonds and interest
10 thereon, are hereby legalized, validated and confirmed,
11 and said school bonds to be issued and delivered in
12 accordance with said proceedings are hereby declared to
13 be legal and constitute valid and binding obligations of
14 said school district.

1 Sec. 2. This act being deemed of immediate importance
2 shall take effect and be in force from and after its passage
3 and publication in the Mason City Globe-Gazette, a newspaper
4 published in Mason City, Iowa and in the Clear Lake Mirror,
5 a newspaper published at Clear Lake, Iowa, all without
6 expense to the state.

EXPLANATION OF H. F. 163

The purpose of this bill is to legalize issuance of school bonds for necessary improvements to educational facilities of the Independent School District of Mason City, Iowa. Such improvements are necessary to benefit the community as a whole, and the expenditures therefor have already been approved by a majority of the voters of said community.