

January 18, 1951.  
Tax Revision.

House File 109  
By KOSEK.

Passed House, Date .....

Vote: Ayes..... Nays.....

Passed Senate, Date .....

Vote: Ayes..... Nays.....

Approved .....

## A BILL FOR

An Act to amend sections four hundred twenty-two point five (422.5), four hundred twenty-two point twelve (422.12), and four hundred twenty-two point thirteen (422.13), Code 1950, relating to decreasing the rate of tax imposed on income, and increasing the deductions from the computed tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section four hundred twenty-two point five  
2 (422.51), Code 1950, is hereby amended by striking lines thirteen  
3 (13) to twenty-four (24) inclusive and inserting in lieu thereof  
4 the following:

5 "1. On the first one thousand dollars of taxable income,  
6 or any part thereof, three fourths of one per cent.

7 2. On the second thousand dollars of taxable income,  
8 or any part thereof, one and one half per cent.

9 3. On the third thousand dollars of taxable income,  
10 or any part thereof, two and one fourth per cent.

11 4. On the fourth thousand dollars of taxable income,  
12 or any part thereof, three per cent.

13 5. On the fifth thousand dollars of taxable income, or  
14 any part thereof, three and three fourths per cent, and on

15 the taxable income in excess of five thousand dollars, three  
16 and three fourths per cent.”

1 Section 2. Section four hundred twenty-two point twelve  
2 (422.12), Code 1950, is hereby amended by striking lines  
3 four (4) to eighteen (18) inclusive and inserting in lieu  
4 thereof the following:

5 “1. For a single individual, fifteen dollars.

6 2. For husband and wife or head of a family, thirty dollars.

7 3. For each child under the age of twenty-one years who  
8 is actually supported by and dependent upon the taxpayer for  
9 his support, an additional seven dollars fifty cents.

10 4. For each actual dependent other than as specified in  
11 subsection 3 of this section, the taxpayer may deduct the  
12 sum of seven dollars fifty cents; or in lieu thereof in the  
13 case of a father, mother, or grandparent dependent upon the  
14 taxpayer, the taxpayer in computing the net income may make  
15 deduction therefrom of four hundred fifty dollars for such  
16 dependent.”

1 Sec. 2 Subsection 1, section four hundred twenty-two  
2 point thirteen (422.13), Code 1950, is hereby amended by  
3 striking from line three (3) the words “one thousand”, and  
4 inserting in lieu thereof the following: “twelve hundred fifty”;  
5 and by striking from line six (6) the words “fifteen hundred”,  
6 and inserting in lieu thereof the following: “two thousand”.

7 Further amend said section four hundred twenty-two point  
8 thirteen (422.13), Code 1950, by striking from line two (2)

9 subsection two (2), the words “fifteen hundred”, and inserting  
10 in lieu thereof the following: “two thousand”.

EXPLANATION OF H. F. 109

Income Tax Bill which in effect would retain the present state tax, merely extending it for another 2 years or until the 55th General Assembly in 1953.