

January 11, 1951.

Passed on File.

**House File 30**

By **COOKSEY.**

Passed House, Date .....

Vote: Ayes..... Nays.....

Passed Senate, Date .....

Vote: Ayes..... Nays.....

Approved .....

# A BILL FOR

An Act to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of hospital bonds by the City of Spencer, Iowa, and the provisions made for the levy of taxes for the payment of said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said city.

WHEREAS, Because of increased construction costs, the City of Spencer, in Clay County, Iowa, has found that the proceeds of its Municipal Hospital Bonds heretofore issued under date of March 1, 1946, pursuant to an election held in said City of March 9, 1945, are not sufficient to pay the cost of construction and equipping an addition to the Municipal Hospital in said City, and the federal government has agreed to pay a part of the increased cost of constructing and equipping said hospital addition when the City has raised the additional sum of one hundred forty-six thousand dollars (\$146,000.00) ; and

WHEREAS, Notice of the intention of said City to issue its Hospital Bonds in amount of one hundred forty-six thousand dollars (\$146,000.00) has heretofore been published in a newspaper of general circulation in said City and no petition or objections of any kind have been filed in opposition to the proposal to issue said additional bonds and the City Council of the City of Spencer did heretofore, by resolutions, authorize and provide for the issuance, sale and delivery of Hospital Bonds of said City in the principal amount of one hundred forty-six thousand dollars (\$146,000.00) for the purpose of paying its share of the additional cost of constructing and equipping said hospital addition and by

said resolutions provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all the taxable property in said City, and

WHEREAS, Doubts have arisen concerning the validity and legal sufficiency of said proceedings and bonds and the provisions made for the payment of the same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest, now therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. That all proceedings heretofore taken by  
2 the City Council of the City of Spencer, Iowa, authorizing  
3 and providing for the issuance, sale and delivery of Hospital  
4 Bonds by the City of Spencer, Iowa, and providing for the levy  
5 and collection of annual taxes to pay the interest on and  
6 principal of said bonds are hereby legalized, validated and  
7 confirmed and said Hospital Bonds issued, sold and delivered  
8 pursuant to and in accordance with said proceedings are  
9 hereby declared to be legal and to constitute valid and  
10 binding obligations of said City.

1 Sec. 2. This Act being deemed of immediate importance  
2 shall be in force from and after its publication in the  
3 Spencer Daily Reporter, a newspaper published in Spencer,  
4 Iowa, and in the Spencer Times, a newspaper published in  
5 Spencer, Iowa, all without expense to the State.

EXPLANATION OF H. F. 30

The purpose of this bill is to legalize the actions of the City Council of the City of Spencer, Iowa, in authorizing and issuing and delivering of Municipal Hospital Bonds.