

January 10, 1951.
Passed on File.

House File 19
By VOIGTMANN.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred ninety-one point twenty-five (491.25), Code 1950, relating to renewal of articles of incorporation and by defining the words "real value of the stock".

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred ninety-one point
2 twenty-five (491.25), Code 1950, is hereby amended by adding
3 thereto at the end of said section the following paragraph:

4 "The words 'real value' as used in this section shall be
5 that value of said stock had the corporate life of said
6 corporation not been extended."

1 Sec. 2. This act being deemed of immediate importance,
2 shall be in full force and effect from and after its passage and
3 publication in The Iowa City Press-Citizen, a newspaper
4 published at Iowa City, Iowa, and in The Pioneer-Republican,
5 a newspaper published at Marengo, Iowa.

EXPLANATION OF H. F. 19

This Act clarifies the meaning of the words "real value" in determining the value of stock.