

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 382

February 26, 1947.
Passed on File.

By BERG and SKOURUP.

A BILL FOR

An Act to amend Chapter four hundred and twenty-eight (428) and Chapter four hundred and twenty-nine (429), Code 1946, relating to listing of personal property and assessment of moneys and credit.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred and twenty-eight point
2 one (428.1), Code 1946, is hereby repealed and the following
3 enacted in lieu thereof:

4 "Every inhabitant of this state, of full age and sound
5 mind, shall file with the assessor, on forms to be prescribed
6 by the Iowa Tax Commission, a list of all property, whether
7 real or personal, tangible or intangible, subject to taxation
8 in the state, including moneys and credits of which he is the
9 owner, or has the control or management, in the manner herein
10 directed."

1 Sec. 2. Section four hundred and twenty-eight point two
2 (428.2), Code 1946, is hereby amended by adding after the word
3 "county" in line three (3) the following: "and in the same
4 manner".

1 Sec. 3. Section four hundred and twenty-eight point ten
2 (428.10), Code 1946 is hereby repealed.

1 Sec. 4. Section four hundred and twenty-eight point
2 seventeen (428.17), Code, 1946, is hereby amended by adding the
3 following new paragraph:

4 “The merchant shall, if requested, furnish from his
5 records, the assessor facts and figures in writing disclosing
6 the method employed in arriving at the average value of such
7 merchandise, and the assessor may examine books and records
8 for verification purposes.”

1 Sec. 5. Section four hundred and twenty-eight point
2 twenty-one (428.21), Code 1946, is hereby amended by striking
3 the remainder of said section after the word “pack” in line
4 seven (7) and insert in lieu thereof the following: “such
5 manufacturer shall furnish the same class of information as is
6 required of merchants under section 428.17 and shall be assessed
7 upon the average inventory.”

1 Sec. 6. Section four hundred twenty-eight point twenty-
2 three (428.23), Code 1946, is hereby amended by striking all
3 after the word “manner” in line seven (7) and inserting in lieu
4 thereof the following: “and under the same requirements as
5 provided by Sections 428.1 and 428.17”.

1 Sec. 7. Section four hundred and twenty-nine point four
2 (429.4), Code 1946, is hereby amended by striking the period at
3 the end of said section and inserting in lieu thereof the
4 following: “which is in excess of the value of his United States
5 bonds or other non-taxable property.”