

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 282

February 18, 1947.
Passed on File.

By COMMITTEE ON GOVERNMENTAL
AFFAIRS.

A BILL FOR

An Act to amend sections four hundred fifty-two point ten (452.10), four hundred fifty-two point eleven (452.11), four hundred fifty-two point twelve (452.12), and four hundred fifty-three point one (453.1), Code 1946, relating to the investment of public funds by the treasurer of state.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Amend section four hundred fifty-two point
2 ten (452.10), Code 1946, by adding the following: "However
3 the state treasurer may, with the approval of the executive
4 council, invest any of the public funds not needed for current
5 operation expenses in United States government bonds."

1 Sec. 2. Amend section four hundred fifty-two point eleven
2 (452.11), Code 1946, by adding the following: "The state
3 treasurer shall also file a statement showing the numbers, dates
4 and amounts of all United States government bonds held as part
5 of said public fund."

1 Sec. 3. Amend section four hundred fifty-two point twelve
2 (452.12), Code of 1946, by inserting the words "securities and"
3 after the word "of" in line three (3).

1 Sec. 4. Amend section four hundred fifty-three point one

2 (453.1), Code 1946, by inserting after the word “respectively”
3 in line eleven (11) the following: “However, the treasurer of
4 state may, with the approval of the executive council, invest
5 any of the public funds not needed for current operation
6 expenses in liquid or short term United States government bonds
7 and/or certificates.”

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 282

February 18, 1947.
Passed on File.

By COMMITTEE ON GOVERNMENTAL
AFFAIRS.

A BILL FOR

An Act to amend sections four hundred fifty-two point ten (452.10), four hundred fifty-two point eleven (452.11), four hundred fifty-two point twelve (452.12), and four hundred fifty-three point one (453.1), Code 1946, relating to the investment of public funds by the treasurer of state.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Amend section four hundred fifty-two point
2 ten (452.10), Code 1946, by adding the following: "However
3 the state treasurer may, with the approval of the executive
4 council, invest any of the public funds not needed for current
5 operation expenses in United States government bonds."

1 Sec. 2. Amend section four hundred fifty-two point eleven
2 (452.11), Code 1946, by adding the following: "The state
3 treasurer shall also file a statement showing the numbers, dates
4 and amounts of all United States government bonds held as part
5 of said public fund."

1 Sec. 3. Amend section four hundred fifty-two point twelve
2 (452.12), Code of 1946, by inserting the words "securities and"
3 after the word "of" in line three (3).

1 Sec. 4. Amend section four hundred fifty-three point one

2 (453.1), Code 1946, by inserting after the word “respectively”
3 in line eleven (11) the following: “However, the treasurer of
4 state may, with the approval of the executive council, invest
5 any of the public funds not needed for current operation
6 expenses in liquid or short term United States government bonds
7 and/or certificates.”