

Reported Recommending
 Ind. Postponed
 Passed Senate
 Failed to Pass Senate
 Passed House
 Failed to Pass House

Senate File 273

February 18, 1947.
 Passed on File.

By BERG (Frei).

A BILL FOR

An Act to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of liberty memorial bonds by Grundy County, Iowa, and the provisions made for taxes for the payment of said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said county.

WHEREAS, the board of supervisors of Grundy County, Iowa, did heretofore, in reliance upon a special county election held on February 14, 1947, by resolution authorize and provide for the issuance and delivery of liberty memorial bonds of said county in the principal amount of two hundred thousand dollars (\$200,000) for the purpose of establishing, erecting and equipping a memorial hospital and procuring a site therefor in said county and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all of the taxable property in said county; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings, election and bonds and the provisions made for payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest, Now, Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That all proceedings heretofore taken by the
- 2 board of supervisors of Grundy County, Iowa, and the special
- 3 county election of February 14, 1947, authorizing and providing
- 4 for the issuance, sale and delivery of liberty memorial bonds

5 by Grundy County, Iowa, and providing for the levy and collection
6 of annual taxes to pay the interest on and principal of said
7 bonds, are hereby legalized, validated, and confirmed and said
8 liberty memorial bonds issued, sold and delivered pursuant to
9 and in accordance with said proceedings are hereby declared to
10 be legal and to constitute valid and binding obligations of
11 said county.

1 Sec. 2. This act being deemed of immediate importance
2 shall take effect and be in force from and after its publication
3 in The Grundy Register, a newspaper published in the city of
4 Grundy Center, Iowa, and in the Reinbeck Courier, a newspaper
5 published in Reinbeck, Iowa, all without expense to the state.

EXPLANATION OF S. F. 273

At a general election held February 14, 1947, Grundy County voted a bond issue to finance the building of a memorial hospital under chapter 37 of the 1946 Code of Iowa. The notice of this election was published in a newspaper published in the county and the last publication thereof was one day before said election. Questions have arisen as to the intent of the last three lines of section 37.4 and also as to the intent of paragraph 1 of section 37.1, both of said code, and therefore this legalizing act is necessary to permit Grundy County to issue such bond.