

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 227

February 7, 1947.
Passed on File.

By MARTIN.

A BILL FOR

An Act to amend section four hundred fifty point seven (450.7) Code 1946, relating to the lien of inheritance taxes.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred fifty point seven
2 (450.7) is hereby amended by striking the first sentence
3 of said section and by inserting, in lieu of the sentence
4 so stricken, the following:
5 "The tax shall be and remain a legal charge against
6 and a lien upon such estate and all the property thereof
7 from the death of the decedent owner for a period of ten
8 years; provided that, in respect of such estates and
9 property as to no part of which any proceedings of
10 administration or probate shall have been had within the
11 State of Iowa during five years after the date of death
12 of the decedent, such lien shall continue for a period
13 of twenty years from the death of the decedent owner;
14 provided further that, in respect of any deferred estate
15 or interest, in all cases in which payment of tax shall
16 be deferred, the lien of the tax upon the property in

17 which such deferred interest shall exist shall continue
18 until ten years shall have elapsed following the
19 termination of the next prior estate or interest”.