

Reported Recommending
 Ind. Postponed
 Passed Senate
 Failed to Pass Senate.....
 Passed House
 Failed to Pass House.....

Senate File 51

January 21, 1947.
 Passed on File.

By BYERS and KEIR.

A BILL FOR

An Act to provide for the assessment and taxation of municipally owned public utilities, including gas, heating and electric plants, distribution systems, toll bridges and street railway or bus lines; imposing certain taxes upon such utilities; and amending sections four hundred twenty-seven point one (427.1), four hundred twenty-eight point twenty-four (428.24), four hundred twenty-eight point twenty-six (428.26), four hundred twenty-eight point twenty-eight (428.28), Code 1946.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-seven point one
 2 (427.1), Code 1946, is hereby amended by striking the period
 3 (.) at the end of line five (5) of subsection two (2) and sub-
 4 stituting in lieu a comma (,) and adding the following: "except
 5 as specifically otherwise provided by law"; and by adding the
 6 following provisions: "The property of any gas works, pipe line,
 7 heating plant, electric line, distribution system, or power plant,
 8 street railway, bus line or toll bridge owned by any incorporated
 9 city or town or subdivision thereof, shall be exempt from all
 10 property taxes levied by the municipality or any of its munic-
 11 ipal subdivisions, but shall be subject to all state, school,
 12 county or other property taxes."

1 Sec. 2. Section two hundred twenty-eight point twenty-

2 four (428.24), Code 1946, is hereby amended by adding the follow-
3 ing:

4 “The property of any gas works, pipe line, heating plant,
5 electric line, distribution system or power plant, street rail-
6 way, bus line or toll bridge, owned by any incorporated city or
7 town or any subdivision thereof, shall also be listed and
8 assessed by the state tax commission.”

1 Sec. 3. Section four hundred twenty-eight point twenty-
2 six (428.26), Code 1946, is hereby amended by adding thereto the
3 following:

4 “The personal property of any gas works, pipe line, heating
5 plant, electric line, distribution system or power plant, street
6 railway, bus line or toll bridge, owned by any incorporated city
7 or town or any subdivision thereof, shall also be listed and
8 assessed by the state tax commission.”

1 Sec. 4. Section four hundred twenty-eight point twenty-
2 eight (428.28), Code 1946, is hereby amended by adding the follow-
3 ing:

4 “Every incorporated city or town owning or operating any
5 gas works, pipe line, heating plant, electric line, distribution
6 system or power plant, street railway, bus line or toll bridge,
7 shall annually on or before the first day of May of each calendar
8 year, make a report on blanks to be provided by the state tax
9 commission, of all such property owned by such municipality, and
10 give such other information as the state tax commission shall re-
11 quire.”

1 Sec. 5. There is hereby imposed upon municipally owned
2 public utilities the assessment of which is provided for by this
3 act, all property taxes levied by the districts where such property
4 is located other than those levied by cities and towns. Such
5 taxes shall be imposed and collected in the same manner as other
6 property taxes in such taxing districts, and shall be apportioned
7 to the taxing districts affected as are other property tax levies,
8 for the use and benefit of such taxing districts, provided that
9 no incorporated city or town shall receive any apportionment of the
10 taxes levied upon municipally owned public utilities, the
11 assessment of which is provided by this act.

1 Sec. 6. This act being deemed of immediate importance,
2 shall be in full force and effect from and after its passage
3 and publication in, a newspaper
4 published at, Iowa, and the
5, a newspaper published at, Iowa.