

Reported Recommending
 Ind. Postponed
 Passed Senate
 Failed to Pass Senate
 Passed House
 Failed to Pass House

Senate File 26

January 15, 1947.
 Passed on File.

By LONG and CLEM.

A BILL FOR

An Act to provide that the revenues derived from the personal income tax shall be a part of the school funds of the various school districts of the state and allocated to said districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section Four Hundred Twenty-two point Sixty-
 2 two (422.62), Code 1946, is amended as follows:

3 1. Insert after the word, "created" in line two (2) the
 4 following, "except that part derived from the personal net
 5 income tax which part shall be segregated and deposited in a
 6 personal net income tax fund, which fund is hereby created."

7 2. Strike from line nine (9) the word "fund" and insert
 8 the word, "funds."

9 3. Insert after the words, "special tax fund" in line
 10 twenty-two (22) the following, "personal income tax fund."

1 Sec. 2. Section Four Hundred Twenty-two point sixty-
 2 nine (422.69), Code 1946, is amended by adding at the end
 3 thereof the following:

4 "All revenues arising under the operation of this chapter
 5 and carried by the treasurer of state in the personal income
 6 tax fund shall be a part of the funds of all the various public

7 school districts of the state and be apportioned to said
8 districts in proportion to the number of youths, between the
9 ages of five (5) and twenty-one (21) years. All provisions of
10 sections 8.6 (9), 257.4(12), 298.11, 302.1, 302.13, 302.14,
11 and 333.8 of the code applicable to the permanent school fund
12 shall equally apply to the personal income tax fund as herein
13 provided.”