

Reported Recommending .....  
Ind. Postponed .....  
Passed Senate .....  
Failed to Pass Senate .....  
Passed House .....  
Failed to Pass House .....

House File 502

March 26, 1947.  
Passed on File.

By APPROPRIATIONS.

## A BILL FOR

An Act providing for the crediting to the state general fund of receipts from use tax, sales, corporation and income tax, liquor control receipts and other sources of revenue.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section four hundred twenty-two point sixty-  
2 two (422.62), Code 1946, is hereby amended by striking from  
3 lines seven (7) and eight (8) thereof the words "a special tax  
4 fund which fund is hereby created" and substituting in lieu  
5 thereof the words "the general fund of the state of Iowa"; also  
6 by striking from line twenty-two (22) thereof the words "special  
7 tax" and inserting in lieu thereof the words "state general",  
8 and by striking from lines twenty-two (22), twenty-three (23),  
9 twenty-four (24), twenty-five (25) and twenty-six (26) the words  
10 "and the use tax fund in the same proportion as collections  
11 derived from said funds bear to the total collections going into  
12 the audit revolving fund during said quarter".

1 Sec. 2. Section four hundred twenty-two point sixty-seven  
2 (422.67), Code 1946, is hereby amended by striking from line  
3 seven (7) thereof the words "special tax" and inserting in lieu  
4 thereof the words "state general".

1     Sec. 3. Section four hundred twenty-two point sixty-nine  
2     (422.69), Code 1946, is hereby repealed and the following  
3     enacted in lieu thereof:

4     “1. The Treasurer of State shall set aside and cause to  
5     be paid into the old age assistance fund from time to time as  
6     available ten million dollars (\$10,000,000) each year from the  
7     general fund of the state of Iowa.

8     2. The Treasurer of State shall set aside from the state  
9     general fund and cause to be credited to the homestead credit  
10    fund an amount sufficient to carry out the provisions of chapter  
11    425, Code 1946. The State Tax Commission shall certify to the  
12    State Treasurer not later than November 15, of each year, the  
13    amount estimated to be required for the payment of homestead  
14    credits for the ensuing calendar year, and the said amounts  
15    shall be set aside by the State Treasurer for the payment of  
16    homestead credits.

17    In the event that the homestead credit fund thus established  
18    is inadequate to meet all claims for homestead credits the state  
19    treasurer shall upon certification by the state tax commission  
20    credit to the homestead credit fund such additional amounts as  
21    may be required from the state general fund.

22    The homestead credit fund hereby established shall be  
23    distributed by the treasurer of state on warrants drawn by the  
24    comptroller on the direction of the State Tax Commission under  
25    the provisions of chapter 425 and made payable to the county  
26    treasurers of the several counties of the state.”

1     Sec. 4. Section four hundred twenty-three point twenty-  
2     four (423.24), Code 1946, is hereby amended by striking all  
3     after line three (3).

1     Sec. 5. Section one hundred twenty-three point fifty  
2     (123.50), Code 1946, is hereby amended by striking lines twenty-  
3     two (22), twenty-three (23) and twenty-four (24) thereof and  
4     inserting in lieu thereof the words and figures “of one million  
5     five hundred thousand dollars (\$1,500,000)”.

1     Sec. 6. As of the effective date of this act all balances  
2     remaining in the special tax fund, liquor control fund, use  
3     tax fund not otherwise provided by this act shall be transferred  
4     to the state general fund.