

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House
Passed Senate
Failed to Pass Senate

House File 389

February 26, 1947.
Judiciary 2.

By HENDRIX (Lord).

A BILL FOR

An Act to legalize and validate proceedings authorizing and providing for the issuance, sale and delivery of bridge bonds by counties in Iowa, and provisions made for taxes for the payment of said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of such counties.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That all proceedings heretofore taken
2 pursuant to a favorable election by the Board of Supervisors
3 of any County in Iowa authorizing and providing for the
4 issuance, sale and delivery of Bridge Bonds by the
5 County and providing for the levy and collection of
6 annual taxes on all of the taxable property therein to
7 pay the interest on and principal of said bonds, are
8 hereby legalized, validated and confirmed, and said
9 Bridge Bonds issued, sold and delivered pursuant to
10 and in accordance with said proceedings are hereby
11 declared to be legal and to constitute valid and binding
12 obligations of the County.

1 Sec. 2. This Act being deemed of immediate
2 importance shall take effect and be in force from and

- 3 after its publication in the West Liberty Index, a
- 4 newspaper published in the City of West Liberty, Iowa,
- 5 and in The Muscatine Journal and News Tribune, a
- 6 newspaper published in Muscatine, Iowa, all without
- 7 expense to the state.

EXPLANATION OF H. F. 389

In some of the counties in the State of Iowa, the people have voted bonds to build bridges within the county and an objection has been made by the attorneys examining the bonds for prospective purchasers that, in order to clarify any of said proceedings, this legalizing act should be obtained. At the present, this applies to a situation which exists in a limited number of counties. The bonds have been voted, issued and sold and the purpose of this act is to clarify objections so as to complete the sale in these particular counties.