

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House
Passed Senate
Failed to Pass Senate

House File 318

February 20, 1947.
Judiciary 2.

By FREI (Berg).

A BILL FOR

An Act to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of liberty memorial bonds by Grundy County, Iowa, and the provisions made for taxes for the payment of said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said county.

WHEREAS, the board of supervisors of Grundy County, Iowa did heretofore, in reliance upon a special county election held on February 14, 1947, by resolution authorize and provide for the issuance and delivery of liberty memorial bonds of said county in the principal amount of two hundred thousand dollars (\$200,000) for the purpose of establishing, erecting and equipping a memorial hospital and procuring a site therefor in said county and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all of the taxable property in said county; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings, election and bonds and the provisions made for payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest;

NOW, THEREFORE,

Be It Enacted, by the General Assembly of the State of Iowa:

- 1 Section 1. That all proceedings heretofore taken by
- 2 the board of supervisors of Grundy County, Iowa, and the
- 3 special county election of February 14, 1947, authorizing
- 4 and providing for the issuance, sale and delivery of liberty

5 memorial bonds by Grundy County, Iowa, and providing for the
6 levy and collection of annual taxes to pay the interest on
7 and principal of said bonds, are hereby legalized, validated
8 and confirmed, and said liberty memorial bonds issued, sold
9 and delivered pursuant to and in accordance with said proceed-
10 ings are hereby declared to be legal and to constitute valid
11 and binding obligations of said county.

1 Sec. 2. This Act being deemed of immediate importance
2 shall take effect and be in force from and after its publica-
3 tion in the Grundy Register, a newspaper published in the city
4 of Grundy Center, Iowa, and in the Reinbeck Courier, a news-
5 paper published in Reinbeck, Iowa, all without expense to the
6 state.