

Reported Recommending .....  
Ind. Postponed .....  
Passed Senate .....  
Failed to Pass Senate .....  
Passed House .....  
Failed to Pass House .....

January 21, 1947.  
Ways and Means.

By McFARLANE and REDMAN.

## A BILL FOR

An Act to provide for the assessment and taxation of transmission lines and public utility property owned by co-operative associations, imposing certain taxes upon such property.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 Section 1. Section four hundred thirty-seven point one  
2 (437.1), Code 1946, is hereby amended by striking from lines  
3 five (5), six (6) and seven (7), the portion in brackets  
4 including the words "(except co-operative corporations or  
5 associations which are not organized or operated for profit)".

1 Sec. 2. Section four hundred thirty-seven point fourteen  
2 (437.14), Code 1946, is hereby repealed.

1 Sec. 3. Section four hundred twenty-eight point  
2 twenty-eight (428.28), Code 1946, is hereby amended by adding  
3 the following: "All co-operative corporations or associations,  
4 whether organized or operated for profit or not, shall make the  
5 report provided in this section and their property shall be  
6 subject to taxation in the same manner as other similar  
7 property."

1 Sec. 4. There is hereby imposed upon all property affected  
2 by this Act, all regular property taxes levied as provided by

3 law for the taxing districts in which said property is located.  
4 Such taxes shall be imposed and collected in the same manner  
5 as other property taxes in such taxing districts, and shall be  
6 apportioned to the taxing districts affected as are other  
7 property taxes, for the use and benefit of such taxing districts.

1 Sec. 5. The tax herein imposed shall be effective for  
2 assessments made in 1947, which shall be fixed upon the basis  
3 of valuations as of January 1, 1947, and for subsequent years  
4 as provided by law.

1 Sec. 6. This act being deemed of immediate importance,  
2 shall be in full force and effect from and after its passage  
3 and publication in ....., a newspaper  
4 published at ....., Iowa, and the .....  
5 ....., a newspaper published at .....,  
6 Iowa.

#### EXPLANATION OF H. F. 66

The present law providing for the assessment of R.E.A. transmission lines is so indefinite and unworkable that such lines are not now assessed. Their generating plants are assessed by the state tax commission in the same manner as are plants owned by private utilities.

Your committee believes that these properties should be assessed as the properties of other cooperatives and upon the same basis as any other public utilities. The bill as drawn provides for the assessment of plant and transmission lines of the R.E.A. by the state tax commission, all proceeds from their taxation being for the benefit of the taxing districts in which such properties are located.