

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House.....
Passed Senate
Failed to Pass Senate.....

House File 39

January 15, 1947.
Passed on File.

By GENERAL LEGISLATIVE COMMITTEE.

A BILL FOR

An Act to amend chapter three hundred ninety (390), Code 1946, relating to municipal parking lots, meters and traffic and parking control devices, the leasing of said lots, funds relating thereto, and providing for issuance of revenue bonds.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That chapter three hundred ninety (390), Code
2 1946, be and the same is hereby amended by adding thereto the
3 following:

4 "Cities and towns shall have the power and authority to
5 create a benefited district and to levy an assessment thereon
6 not exceeding one-half ($\frac{1}{2}$) mill per annum, to be used only in
7 the event that the proceeds from the operation of parking lots,
8 parking meters or other traffic or parking control devices do
9 not product sufficient revenue to pay the cost of acquiring and
10 operating said parking lots and parking meters or other traffic
11 or parking control devices. The provisions hereof shall be in
12 addition to all other powers heretofore or hereafter granted to
13 cities and towns.

1 Sec. 2. "Cities and towns shall have the additional power
2 and authority to accept gifts or funds from any person, firm,

3 corporation, association, or cooperative organization and to
4 reimburse said person, firm, corporation, association or
5 cooperative organization from funds received from the operation
6 of parking lots, parking meters or other traffic or parking
7 control devices; fix the terms and conditions of payment or
8 reimbursement, rate of interest, and form of obligation, and
9 length of term.

1 Sec. 3. "Cities and towns shall have additional power and
2 authority to purchase or lease, install, maintain, repair and
3 operate parking meters or other traffic or parking control
4 devices, and shall have additional power to use any surplus
5 funds received from parking meters to purchase, lease or
6 otherwise acquire parking lots or other off-street parking areas
7 for motor vehicles and to pay for said meters and parking lots
8 out of receipts therefrom.

1 Sec. 4. "Cities and towns shall have additional power to
2 issue revenue bonds payable only out of receipts from parking
3 lots or the surplus from funds received from parking meters or
4 other traffic or parking control devices installed on the
5 streets and business areas of any such cities or towns, and such
6 cities and towns may issue revenue bonds and in addition thereto
7 may impose a one-half ($\frac{1}{2}$) mill tax as in this chapter provided."

1 Sec. 5. That all laws or parts of laws in conflict herewith
2 are hereby repealed.

1 Sec. 6. That this act being deemed of immediate importance,
2 shall be in full force and effect from and after its passage and

3 passage and publication in, a newspaper published
 4 in the city of, Iowa, and,
 5 a newspaper published in the city of, Iowa.

EXPLANATION OF H. F. 39

This bill gives cities and towns authority to create a benefited district and to levy an assessment not exceeding one-half ($\frac{1}{2}$) mill per annum to provide for the operation of parking lots, meters, etc., when the funds derived from same do not meet the cost of operation. Further gives cities and towns authority to use surplus funds, derived from parking facilities, for additional parking lots or off-street parking areas. By this act, cities and towns have the power to issue revenue bonds which are payable only out of the receipts from the parking lots, or surplus funds derived from meters, etc. City and town parking congestion will be relieved by providing the off-street parking areas.