

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House.....
Passed Senate
Failed to Pass Senate.....

House File 31

January 14, 1947.
Passed on File.

By GENERAL LEGISLATIVE COMMITTEE.

A BILL FOR

An Act to legalize the corporate acts and proceedings in connection with the renewal of the corporate existence and the adoption of the amended and substituted and renewal articles of incorporation of the Morningside Lumber & Coal Company and to provide for the renewal of the charter of the said Morningside Lumber & Coal Company.

WHEREAS, the period of the corporate existence of the Morningside Lumber & Coal Company, a Corporation, organized under the laws of the state of Iowa, with its principal place of business in the city of Sioux City, Iowa, expired on the fifth day of April, 1946, and through inadvertence the same was not renewed within the period prescribed by statute, and

WHEREAS, on the twelfth day of November, 1946, the adjourned annual meeting of the stockholders of the said Corporation was called by the president for the purpose of renewing and extending the said Corporation for a period of twenty (20) years from April 5, 1946, and adopting the amended substituted and renewal Articles of Incorporation, and

WHEREAS, the Morningside Lumber & Coal Company has filed the said Amended Substituted and Renewal Articles of Incorporation together with a notice of renewal of the said Corporation with the secretary of state of the state of Iowa, and has paid the proper renewal fees and recording fees, and has in all other particulars complied with the provisions of the statutes relating to renewals of corporations,

NOW THEREFORE

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That all proceedings had with respect to the
- 2 renewal of the corporate existence of the Morningside Lumber &
- 3 Coal Company, a corporation, with its principal place of
- 4 business in Sioux City, Iowa, and all corporate acts of said
- 5 corporation, its officers and directors, since the expiration of

6 the corporate existence of said corporation on the fifth day of
7 April, 1946, are hereby legalized and shall have the same force
8 and effect as though the said proceedings had been adopted
9 pursuant to law and within the period prescribed by the statute,
10 and shall be held and considered as a renewal and extension of
11 the period of the corporate existence of said corporation, which
12 expired on April 5, 1946, and all corporate acts and proceedings
13 of said corporation, including the proceedings in connection with
14 the renewal and extension of said corporation and the adoption of
15 the amended, substituted and renewal Articles of Incorporation,
16 are hereby declared to be valid and legal.

1 Sec. 2. The secretary of state is hereby authorized and
2 directed to acknowledge and file for record the notice of renewal
3 of said corporation previously delivered to him by said
4 corporation, and to issue a certificate of renewal to the
5 Morningside Lumber & Coal Company, said renewal to extend the
6 corporate existence of said corporation for a period of twenty
7 (20) years from April 5, 1946, which certificate of renewal
8 shall have the same force and effect as though issued upon proper
9 and timely application by said corporation.

1 Sec. 3. Nothing in this act shall be deemed or construed
2 to affect pending litigation, if any, involving said corporation.

1 Sec. 4. This act being deemed of immediate importance
2 shall take effect and be in force from and after its publication
3 in the Sioux City Journal-Tribune, a newspaper published in
4 Sioux City, Iowa, and in The Daily Reporter and Sioux City
5 Stylus, a newspaper published in Sioux City, Iowa, without cost
6 to the state.