

BY McDONOUGH.]

[SENATE FILE No. 83—MANUFACTURES.]

## A BILL

FOR AN ACT TO ENCOURAGE MANUFACTORIES, AND TO EXEMPT THEM FROM  
TAXATION FOR A TERM OF FIVE YEARS.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. That any company, firm or individual erecting a manufacturing establish-  
2 ment, including the grounds actually owned and used therefor, and the capital actually em-  
3 ployed therein, shall be exempt from taxation for a term of five years on the fulfillment of  
3 the following conditions:

SEC. 2. The manufacturing establishment so erected, the ground so used, and the capital  
3 so employed, shall be continuously operated, used and employed for a term of five years.

SEC. 3. To entitle any such company, firm or individual to the exemption stated in this  
2 act, the proprietor or proprietors thereof shall first furnish satisfactory proof to the Board  
3 of Supervisors in the county where located, that said manufacturing establishment,  
4 grounds and capital have been continuously operated, used and employed for a term of five  
5 years for the purpose first used.

SEC. 4. When the Board of Supervisors shall have received the proof contemplated in  
2 section three of this act, they shall within ninety days after receiving such proof, remit all  
3 taxes paid by said company, firm or individual, during said five years, and that they shall  
4 order the County Auditor to draw warrants therefor.

SEC. 5. The provisions of this act shall not apply to railroad shops built by railroad com-  
2 panies for their use.

McDonough

SUB. FOR SENATE FILE No. 83.

## A BILL

FOR AN ACT TO ENCOURAGE MANUFACTORIES, AND TO EXEMPT THEM FROM  
TAXATION FOR A TERM OF FIVE YEARS.

*Be it enacted by the General Assembly of the State of Iowa :*

SECTION 1. That any company, firm or individual hereafter erecting a manufacturing es-  
2 tablishment including the grounds and buildings actually owned and used therefor, and  
3 the capital actually employed therein shall be listed by the assessor the same as other prop-  
4 erty and entered on the tax books by the county auditor and taxes collected thereon annu-  
5 ally, but all taxes so paid, except taxes hereinafter specified, shall be remitted at the end of  
6 five years on the fulfilment of the following conditions.

SEC. 2. The company, firm or individual desiring to claim the exemptions under this act,  
2 shall on the first Monday of January in each year, file with the county auditor, an inventory  
3 under oath, giving the amount of capital employed and an exact description of the land in  
4 use for such purpose together with the buildings and machinery thereon and used as con-  
5 templated in this act, and if the grounds or buildings or both are leased, the fact must be  
6 stated in said inventory. Such inventory shall also give the nature and capacity of the  
7 business carried on, and the time (the term of five years), shall begin to run only from and  
8 after the first day of January in the year in which the first inventory is filed, and the county  
9 auditor shall record all inventories so filed, in a book kept for that purpose.

SEC. 3. To entitle any such company, firm or individual to the exemption stated in this  
2 act, the proprietor or proprietors thereof shall first furnish satisfactory proof to the board  
3 of supervisors in the county where located, that said manufacturing establishment, grounds  
4 and capital have been continuously operated, used and employed for a term of five years for  
5 the purpose first used.

SEC. 4. When the board of supervisors shall have received the proof contemplated in this  
2 act, they shall remit all taxes paid by said company, firm or individual during said five  
3 years, and that they shall order the county auditor to draw warrants therefor.

SEC. 5. The provisions of this act shall not apply to railroad shops built by railroad com-  
2 panies for their use, neither shall the provisions of this act apply to taxes voted in aid of  
3 railroads.