

By GATCH.]

[SENATE FILE No. 50.—JUDICIARY COM.]

A BILL

FOR AN ACT TO AMEND SECTION 2117 OF THE CODE OF IOWA RELATING TO
ASSIGNMENTS FOR THE BENEFIT OF CREDITORS.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section 2117 of the Code of Iowa be amended to read as follows:

2 Sec. 2117. The debtor shall annex to such assignment an inventory, under oath, of
3 his estate, real and personal, according to the best of his knowledge, and also a list of
4 his creditors and the amount of their respective demands; but such inventory shall not
5 be conclusive as to the amount of the debtor's estate; and such assignment shall vest in
6 the assignee the title to any other property belonging to the debtor at the time of mak-
7 ing the assignment. Every assignment shall be duly acknowledged in the same man-
8 ner as conveyances of real estate and recorded in the county where the person making
9 the same resides, or where the business in respect of which the same is made has been
10 carried on. Every valid assignment made under the provision of this act shall operate
11 to invalidate every attachment issued against and every mortgage of the property of
12 the assignor or any part thereof, issued or recorded within forty-eight hours immedi-
13 ately preceding the execution of such assignment.