

BY ÓVERHOLTZER.]

[HOUSE FILE No. 108.—JUDICIARY.]

A BILL

FOR AN ACT TO DEFINE THE CONDITIONS OF NEGOTIABLE NOTES AND
OTHER PAPERS.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That notes of hand, otherwise called promissory notes, or other negotiable
2 paper, shall not be affected by sale or transfer, but remain as to terms of collection, offset or
3 defense as to collection, on the same basis as though remaining in the hands of those to
4 whom given.

SEC. 2. All conditions as to attorney's fees, conditions of added interest, without stay of
2 execution, stay of judgment, and other conditions other than those of a plain promissory
3 note, shall be absolutely void.