

A BILL

FOR AN ACT TO PROVIDE FOR THE PAYMENT OF WAGES TO EMPLOYES OF
CORPORATIONS PLACED IN THE HANDS OF A RECEIVER.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That the employes of all corporations created and organized by and under
2 the laws of and doing business in this State and which shall be placed by any court of the
3 State in the hands of a receiver shall be entitled to payment of the amount due said em-
4 ployes in preference to all other debts or liabilities of such corporations, and the same shall
5 be paid by such receiver out of the first moneys which shall come into his hands as such re-
6 ceiver, and all orders appointing receivers of such corporations shall provide for the pay-
7 ment of such wages.

The Judiciary Committee recommends that the foregoing be amended by striking out all after the enacting clause, and inserting in lieu thereof the following :

SECTION 1. When any corporation organized, or doing business under the laws of this
2 State, shall under the orders of any court, be placed in the hands of a receiver, the em-
3 ployes thereof, shall be entitled to the payment of the amonnt due them for services of
4 every character theretofore rendered, in preference to any or all other debts or liabilities of
5 such corporation.

BY CULBERTSON OF DES MOINES.]

[HOUSE FILE No. 100—JUDICIARY

A BILL

FOR AN ACT TO PROVIDE FOR THE PAYMENT OF WAGES TO OPERATIVES
AND LABORERS OF CORPORATIONS PLACED IN THE HANDS OF A RE-
CEIVER.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That the wages of the operatives and laborers of all corporations created and
2 organized by and under the laws of and doing business in this State which shall be placed
3 by any court of the State in the hands of a receiver shall be entitled to payment of the
4 wages which shall be unpaid to them for a space of time not exceeding four months imme-
5 diately preceding the appointment of such receiver in preference to all other debts or lia-
6 bilities of such corporations, and the same shall be paid by such receiver out of the first mon-
7 eys which shall come into his hands as such receiver, and all orders appointing receivers
8 of such corporations shall provide for the payment of such wages.