

## A BILL

FOR AN ACT TO PROVIDE AGAINST THE EVILS RESULTING FROM PERIODICAL DEPRESSIONS IN MANUFACTURING INDUSTRIES AND TO PROMOTE AGRICULTURE.

*Be it enacted by the General Assembly of the State of Iowa :*

SECTION 1. That any citizen of the State of Iowa who shall file with the Secretary of State a certificate from the Clerk of the District Court of the county of which such citizen is a resident, attesting that said citizen has appeared in person before said Clerk and has satisfied said Clerk that he has been for three years a citizen of said State, or was a citizen thereof at the passage of this act, and that he is twenty-one years of age and the head of a family, and that neither he nor his wife nor his minor children are severally or jointly the owners of personal property above the value of five hundred dollars, or of real estate in fee or the occupants of land under the provisions of this act; that he desires land for the purpose of residing upon and improving and cultivating the same, shall be entitled to receive from the said Secretary of State a parcel of arable land within said State, not to exceed forty acres; such parcel of land to be held so long as he resides upon and improves and cultivates such land, subject to the conditions hereinafter specified; and to such other conditions as the General Assembly of the State of Iowa may hereafter enact.

SEC. 2. The Secretary of State on receipt of such certificate shall within two months set apart from lands belonging to said State, or in default of such lands proceed to purchase, or if purchase can not be made upon reasonable terms, to appropriate under the provisions of the laws in force providing for the appropriation of private property by corporations, such an amount of arable land as may be necessary to carry out the provisions of section (1) one of this act, and assign the same to said applicant, and the cost of the purchase or appropriation of such land shall be paid out of moneys in the State Treasury not otherwise appropriated, or in default of such moneys the State shall issue bonds in sums of one thousand dollars (\$1,000), such bonds to bear interest at four (4) per cent per annum, the interest to be paid semi-annually, and all bonds so issued to be redeemed at the expiration of one year from date of issue out of a fund raised for the purpose by general taxation and the proceeds of the sale of such bonds shall be used to defray the cost of the purchase or appropriation of such land, and all land so acquired shall be held in fee by the State of Iowa for the purpose set forth in section one of this act, provided however that nothing in this act shall be so construed as to prevent any owner of farm property from holding his

16 chaser, assignee, or holder being required to have the same recorded, or give notice to pro-  
17 tect himself against existing creditors or subsequent purchasers, as required in other cases  
18 where property is left to the possession of the vendor.

SEC. 3. Every person making the declaration and issuing receipts and certificates for grain  
2 as herein contemplated, shall keep a regular well bound book, wherein shall be kept and  
3 entered, at the date of issuance thereof, a full account of each and every receipt or certifi-  
4 cate, with the date of issuance, number, name of the person to whom issued, the quantity  
5 and kind of grain covered by such ; and such book shall be subject to the inspection and  
6 examination of each and every person holding any such receipt or certificate, his agent or  
7 attorney. Any person wrongfully altering, changing, or willfully destroying any such book  
8 shall, upon conviction, be fined not exceeding one thousand dollars, or imprisonment in the  
9 county jail not exceeding one year ; and any person issuing any receipt or certificate, with-  
10 out entering and preserving in such book the required memorandum, shall be fined, upon  
11 conviction, not to exceed one hundred dollars for each certificate so issued and be liable for  
12 all damages sustained in consequence of such omission.

SEC. 4. Any person who shall knowingly issue any such receipt or certificate for grain,  
2 when the grain described is not actually in the elevator, warehouse, crib, or other place  
3 mentioned therein, or shall knowingly, with intent to defraud, issue a second receipt or  
4 certificate for grain, for which, or part of which, any former receipt or receipts, certificate  
5 or certificates, are outstanding, uncanceled and valid and subsisting, shall, besides being  
6 liable for all damages caused by such second issue, be guilty of felony, and for each offense  
7 be fined not to exceed one thousand dollars, and imprisonment in the penitentiary not ex-

SEC. 5. Any person owning, possessing, or controlling and elevator, warehouse, crib, or  
2 other place for storing grain, as provided in this act, who shall sell or remove, or knowingly  
3 permit to be removed therefrom, any grain, for which any receipt or certificate has been is-  
4 sued and is outstanding, held by any other person than the person issuing the same, and  
5 any person knowingly receiving, or helping to remove, the same, shall be guilty of grand  
6 larceny, and punished as provided by statute, and such grain so removed shall be deemed  
7 and regarded as stolen property, and may be pursued and recovered, or its value recovered  
8 by the owner and holder of said receipt or certificate.