

## A BILL

FOR AN ACT TO FURTHER PROTECT THE RIGHTS OF THE HOLDERS OF WAREHOUSE RECEIPTS OR VOUCHERS FOR GRAIN, BEEF, PORK, LARD, AND BEEF AND PORK PRODUCTS.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That all such receipts, or vouchers, or other written documents, as may be given by any warehouseman, grain or produce dealer, or other person or persons, corporation or corporations, association or associations, for corn in the crib, or for other produce, or beef, pork, lard, or beef or pork products, as having been received, or as being in store or on hand, or in the place or places therein specified, whether such receipts or vouchers, or other written documents, respectively, shall be given on account of advances made, or to be made, on account of the property by the person or persons to whom such receipts, or vouchers, or written documents, respectively, shall be issued, or whether the same be given for any other valuable consideration, and whether the nature or amount of such advances, or the fact of such consideration be therein expressed or not, shall be good and valid in law in favor of the person or persons, corporation or corporations, to whom the same shall be issued, and also in favor of any assignee or assignees thereof, and shall be construed, also, as a representation and warranty on the part of the person or persons, corporation or corporations, association or associations, issuing the same, of good right on the part of every such person or persons, corporation or corporations, association or associations, to give or issue such receipt, or voucher, or written document, respectively. And if any person or persons, corporation or corporations, association or associations, having issued any such receipt, or voucher, or written document, respectively, or having come into the possession of the property covered thereby, with knowledge of such receipt, or voucher, or written document, being outstanding and unsatisfied, shall dispose of the property, or any part thereof, without the assent of the holder or holders of such receipt, or voucher, or written document, and to his, her or their prejudice, or with intent to defraud him, her or them, the person or persons so offending shall be liable to the holder or holders of such receipt, or voucher, or written document, or his, her or their assignee or assignees, for all dama-

25 ges which may be suffered by him, her or them, respectively, in the premises, and each and  
26 every person so offending, whether acting as a principal or as agent, or as an officer of any cor-  
27 poration or association, shall be further subject to be punished for each and every such  
28 offense, by a fine not exceeding one thousand dollars, and imprisonment in the penitentiary  
29 of this state not exceeding five years. And if any person or persons, corporation or corpora-  
30 tions, association or associations, shall falsely or fraudulently issue any such receipt, or  
31 voucher, or written document, without having the property on hand, or in store, or in crib, or  
32 without having a right so to issue such receipt, voucher or written document, or when any  
33 like receipt, or other voucher or document relating to the same property or any portion of  
34 the same shall be outstanding unsatisfied, each and every person so offending, whether acting  
35 as a principal or as agent, or as an officer of any corporation or association, shall be subject  
36 to an action for damages as aforesaid, and shall also be subject to be punished by a fine of  
37 not exceeding one thousand dollars and imprisonment in the penitentiary of this state not  
38 exceeding five years.

SEC. 2. That when any such receipt, voucher or document shall pertain to corn in the  
2 crib, the party or parties to whom such receipt, voucher or document may be issued or given  
3 shall file the same for record with the recorder of the county where the property shall be  
4 situated, and the same shall be recorded in like manner as mortgages of personal property  
5 are required to be recorded: *provided, however,* that the liabilities, whether of a civil or crimi-  
6 nal nature, of the person or persons by whom such receipts, vouchers or documents shall be  
7 issued, shall not depend on the record of any such instrument.